

ORIGINAL

Decision No. <u>61006</u>

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of SOUTHWEST WATER COMPANY, a California corporation, for authority to issue and sell \$290,000 of its common stock.

Application No. 41523 (and Amendment)

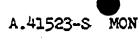
FIRST SUPPLEMENTAL ORDER

By Decision No. 60308, dated June 28, 1960, the Commission authorized Southwest Water Company to issue and sell not to exceed \$290,000 par value of its common stock. The proposed issue consisted of 5,800 shares of the par value of \$50 each.

Recently, applicant has taken steps to amend its Articles of Incorporation so as to reduce the par value of its common shares from \$50 to \$10 and therefore it requests the Commission to modify Decision No. 60308 so as to provide for authorization to sell \$10 par value common stock instead of \$50 par value common shares.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary and that the company's request should be granted, therefore,

IT IS HEREBY ORDERED as follows:



1. The Order in Decision No. 60308, dated June 28, 1960, hereby is modified so as to permit Southwest Water Company to issue and sell common shares, to the extent of the remaining unsold balance of said issue authorized by said decision, on the basis of the sale for cash of \$10 par value stock at not less than par, instead of \$50 par value stock.

2. The Order in Decision No. 60308, dated June 28, 1960, shall remain in full force and effect, except as modified by this first supplemental order.

3. This first supplemental order is effective on the date hereof.

San Francisco Dated at ____ __, California, this 7 the day of <u>Mareneller</u>, 1960.

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President