GRIGINAL

Decision No. 61015

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of MOSER TRUCKING, INC., a corporation, to sell; and QUALITY TRANSPORTATION, a corporation, to purchase a Certificate of Public Convenience and Necessity pursuant to Sections 851-853 of the California Public Utilities Code.

Application No. 42681

<u>opinion</u>

Moser Trucking, Inc., requests authority to sell and Quality Transportation requests authority to purchase and acquire certain highway common carrier operative rights.

Seller is presently engaged in the transportation of property to, from and between points and places in the Los Angeles area.

According to the terms of the sales agreement the purchase price is \$18,000, which is to be paid in cash upon the approval of the transfer by this Commission. A value of \$1,000 is placed upon the operative rights and the balance represents good will.

Applicant buyer has been engaged in transportation of property as a permitted carrier. As of July 31, 1960 applicant buyer indicated a net worth of \$98,402.89 and for the month of July, 1960, realized a net profit of \$3,922.23. Applicant buyer owns and operates 22 pieces of equipment.

As justification for the authority sought it is alleged that applicant seller wishes to concentrate on its interstate operations rather than its intrastate, because the handling of both types of business has proven to be a financial burden.

After consideration the Commission finds and concludes that the proposed transfer will not be adverse to the public interest. A public hearing is not necessary.

ORDER

Application having been filed and the Commission being informed in the premises,

IT IS ORDERED:

- 1. That on or before March 1, 1961, Moser Trucking, Inc., may sell and transfer, and Quality Transportation may purchase and acquire, the operative rights granted by Decision No. 60397 in Application No. 41556 according to the terms set forth in Exhibit B attached to the application.
- 2. That, within thirty days after the consummation of the transfer herein authorized, Quality Transportation shall notify the Commission, in writing, of the fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.
- 3. That, on not less than five days' notice to the Commission and to the public, effective concurrently with the consummation of such transfer, applicants shall amend or reissue the tariffs on file with the Commission, naming rates, rules and regulations governing the common carrier operations here involved, to show that Moser Trucking, Inc., has withdrawn or canceled, and Quality Transportation has adopted or established as its own, said rates, rules and regulations. The tariff filings made pursuant to this order shall comply

in all respects with the regulations governing the construction and filing of tariffs set forth in the Commission's General Order No. 80.

The effective date of this order shall be twenty days after the date hereof.

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President