

**ORIGINAL**

Decision No. 61153

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application  
of E. GUY WARREN, doing business  
as WARREN TRANSPORTATION COMPANY,  
for authority to execute a  
promissory note and deed of  
trust on terminal property.

Application No. 42846  
Filed November 9, 1960

OPINION AND ORDER

E. Guy Warren, applicant herein, is an individual engaged, under the firm name and style of Warren Transportation Company, in operating a highway common carrier service for the transportation of general commodities, with certain exceptions, within the San Francisco Territory and between the San Francisco Territory and points and places located on and within 25 miles of various specified highways. In this application he reports he has found it necessary to acquire certain real property and to construct, at a cost of approximately \$50,000, terminal facilities near the Oakland-San Jose Freeway in the City of Hayward and at this time he seeks authorization to borrow \$25,000 from Crocker-Anglo National Bank to finance, in part, the cost of the improvements, the borrowing to be represented by a promissory note payable in equal successive monthly installments of \$284 each, with interest at the rate of 6-1/2% per annum, the payment to be secured by a deed of trust.

A review of the application indicates that applicant does not have sufficient cash on hand to meet the construction costs and that the earnings and operations should be ample to service the proposed note. We find and conclude, therefore, that a public hearing is not necessary in this proceeding; that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required for the purpose specified herein; that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income and that the application should be granted; therefore,

IT IS HEREBY ORDERED as follows:

1. E. Guy Warren, doing business as Warren Transportation Company, on or after the effective date hereof and on or before February 28, 1961, may execute a deed of trust and issue a promissory note in the principal amount of not to exceed \$25,000 for the purpose specified herein, said deed of trust and note to be in, or substantially in, the same form as those filed in this proceeding as Exhibit A and Exhibit B, respectively.

2. E. Guy Warren, doing business as Warren Transportation Company, shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted will become effective when E. Guy Warren, doing business as Warren Transportation Company, has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.

Dated at San Francisco, California,  
this 13<sup>th</sup> day of DECEMBER, 1960.

Gerald R. [Signature]  
President  
[Signature]  
[Signature]  
[Signature]  
Theodore H. [Signature]  
Commissioners

