

ORIGINAL

Decision No. 61250

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application  
of SONOMA WATER & IRRIGATION CO.  
for authorization to issue its  
Promissory Note.

Application No. 42991

OPINION AND ORDER

On December 23, 1960, Sonoma Water & Irrigation Co. filed this application for authorization to issue a note in the principal amount of \$135,000 for the purpose of financing the cost of extending and improving its facilities, including work required by the Commission by its order in Decision No. 58162, dated March 24, 1959, and of refunding and discharging outstanding indebtedness of \$67,387.50. The proposed note will be issued to Pacific National Bank of San Francisco, will be payable in 35 monthly installments of \$1,400 with a final payment of \$86,000 on January 1, 1964, plus interest at the rate of 5-1/2% per annum.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the money, property or labor to be procured or paid for through the issue of the note herein authorized is reasonably required for the purposes specified herein, and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

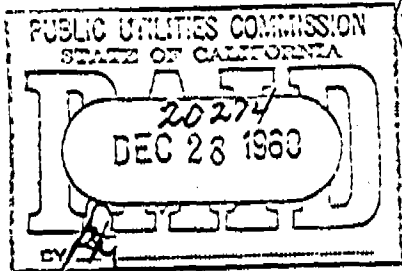
1. Sonoma Water & Irrigation Co., on or after the effective date hereof and on or before June 30, 1961, may issue a promissory note in the principal amount of not to exceed \$135,000 in substantially the form and for the purposes set forth in this application.

2. The authorization herein granted is for the issue of a note and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.

3. Sonoma Water & Irrigation Co. shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

4. The authority herein granted will become effective when Sonoma Water & Irrigation Co. has paid the fee prescribed by Section 1904(b) of the Public Utilities Code.

Dated at San Francisco, California,  
this 28th day of December, 1960.



[Signature]  
President  
[Signature]  
[Signature]  
[Signature]  
Commissioners