

Decision No. 61290

**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application  
of the Tustin Water Works to  
Issue Unsecured Promissory Notes

Application No. 42950  
Filed December 12, 1960

OPINION AND ORDER

Tustin Water Works, applicant herein, reports that it has entered into an agreement with the State of California, Department of Public Works, Division of Highways, looking toward the relocation of water works facilities within the construction area of the proposed Newport Freeway under the terms of which agreement the state will advance to the utility the sum of \$38,412 to cover its costs, the advance to be represented by unsecured, interest-free notes repayable in ten equal annual installments. The water company has requested authorization to issue the notes.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the money, property or labor to be procured or paid for by the issue of the notes herein authorized is reasonably required for the purposes specified herein, and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED -

1. That Tustin Water Works, on or after the effective date hereof and on or before August 31, 1961, may issue its unsecured, interest-free notes in the amount of not to exceed \$38,412 for the purposes set forth in this application.

2. That Tustin Water Works shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. That the authority herein granted shall become effective when Tustin Water Works has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$39.

Dated at San Francisco, California,  
this 14<sup>th</sup> day of January, 1961.

Everett H. Rags  
President  
John D. [illegible]  
C. [illegible]

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Commissioners

