

Decision No. 61317**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 RICHARD RASMUSSEN for authority to)
 transfer his operating rights to)
 ALBERT LIPPS.)

Application No. 42850

O P I N I O N

Richard Rasmussen requests authority to transfer and
 Albert Lipps requests authority to acquire passenger operative rights
 authorizing the transportation of employees of the Douglas Aircraft
 Plant located in the City of Long Beach.

The rights to be transferred were granted to Rasmussen by
 Decision No. 49149 dated September 29, 1953. Applicant Lipps also
 operates a passenger stage service for the transportation of Douglas
 Aircraft employees and as of October 31, 1960, indicated a net worth
 in the amount of \$52,102.94.

It is alleged that applicant Rasmussen has experienced
 financial difficulties and as a result entered into an agreement with
 applicant Lipps whereby Lipps would take over the rights without
 consideration and provide service.

After consideration the Commission finds and concludes that
 the proposed transfer would not be adverse to the public interest.
 A public hearing is not necessary.

O R D E R

Application having been filed and the Commission being
 informed in the premises,

IT IS ORDERED:

1. That on or before April 1, 1961, Richard Rasmussen is authorized to transfer, and Albert Lipps is hereby authorized to acquire the operative rights granted by Decision No. 49149 in Application No. 34622 according to the terms of the agreement attached to the application.

2. That, within thirty days after the consummation of the transfer herein authorized, Albert Lipps shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

3. That on not less than five days' notice to the Commission and to the public, applicants shall, effective concurrently with the consummation of such transfer, amend or reissue the tariffs and timetables on file with the Commission, naming rates, rules, regulations and schedules governing the common carrier operations here involved to show that Richard Rasmussen has withdrawn or canceled and Albert Lipps has adopted or established as his own, said rates, rules and regulations. The tariff and timetable filings made pursuant to this order shall comply in all respects with the regulations governing the construction and filing of tariffs and timetables set forth in the Commission's General Orders Nos. 79 and 98.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 4th day of JANUARY, 1961.

Richard Rasmussen

President
Albert Lipps

S. Lipps
