

61323

Decision No. _____

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 THERON W. DRANEY, dba TAHOE STAGES)
 for authority to sell and transfer,)
 and LAS VEGAS-TONOPAH-RENO STAGE) Application No. 42675
 LINE, INC. to purchase and acquire)
 certain motor vehicle operating)
 rights No. 32176, Decision No. 45665.)

O P I N I O N

On September 19, 1960, Theron W. Draney, doing business as Tahoe Stages, hereinafter referred to as seller, and Las Vegas-Tonopah-Reno Stage Line Inc., a Nevada corporation, hereinafter referred to as the buyer, filed a joint application under Sections 851-853 of the Public Utilities Code of the State of California, requesting authority for seller to transfer and sell to the buyer the seller's operating rights under Decision No. 45665, in Application No. 32176, authorizing the transportation of passengers and their baggage on passenger carrying vehicles only between Tahoe City and the California-Nevada state line, and intermediate points.

The buyer operates a common carrier motor bus service intra-state in Nevada, and interstate in Nevada, Arizona and California. The operating rights within California applied for herein are to be purchased for \$5,000 and integrated with the other routes the buyer serves. The latter will furnish and use G.M.C. passenger buses on the new route. No equipment will be purchased from the seller.

The application states that the buyer believes that the acquisition of the operating rights applied for will benefit the public by extending the buyer's service into an area which is expected to have a population increase of 50,000 in the next five years.

The buyer has been incorporated since April 10, 1946. It has a net worth of \$254,989.71 and current liabilities of \$166,894.08. A copy of the buyer's financial statement consisting of a balance sheet and profit and loss statement has been filed herein.

After consideration the Commission is of the opinion and so finds that the proposed transfer would not be adverse to the public interest; and that public convenience and necessity require that the Las Vegas-Tonopah-Reno Stage Line Inc. be granted the operating rights under the certificate formerly held by Theron W. Draney. A public hearing is not necessary.

The authorization herein granted shall not be construed as a finding of the value of the rights and equipment nor as a determination that the amounts referred to herein will be accepted as proper bases for an order authorizing the issue of securities.

ORDER

Application having been filed and the Commission being of the opinion that the application should be granted,

IT IS ORDERED:

1. That on or before June 1, 1961, Theron W. Draney may sell and transfer, and Las Vegas-Tonopah-Reno Stage Line Inc. may purchase and acquire the operative rights and property referred to in the application.

2. That within thirty days after the consummation of the transfer herein authorized, Las Vegas-Tonopah-Reno Stage Line Inc. shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

3. That on not less than five days' notice to the Commission and to the public, effective concurrently with the

consummation of such transfer, applicants shall amend or reissue the tariffs and timetables on file with the Commission, naming rates, rules and regulations governing the operations herein involved to show that Theron W. Draney, doing business as Tahoe Stages, has withdrawn or canceled, and Las Vegas-Tonopah-Reno Stage Line Inc. has adopted or established as its own, said rates, rules and regulations. The tariff and timetable filings made pursuant to this order shall comply with the regulations governing the construction and filing of tariffs and timetables set forth in the Commission's General Orders Nos. 79 and 98.

4. That effective concurrently with the effective date of tariff filings required by paragraph 3 hereof, the certificate of public convenience and necessity granted to Theron W. Draney by Decision No. 45665 dated May 8, 1951, in Application No. 32176, is hereby revoked and canceled, and simultaneously therewith, a certificate of public convenience and necessity is hereby granted to Las Vegas-Tonopah-Reno Stage Line Inc. authorizing it to operate as a passenger stage corporation, as defined in Section 226 of the Public Utilities Code, between the points and over the routes as more particularly set forth in Appendix A, attached hereto and made a part hereof.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this fourth day of January, 1961.

Charles W. Fox
President
[Signature]
[Signature]

Las Vegas-Tonopah-Reno Stage Line Inc., by the certificate of public convenience and necessity granted in the decision noted in the margin, is authorized to transport passengers, baggage and shipments of express on passenger carrying vehicles only, between Tahoe City and the California-Nevada State Line near Calneva and intermediate points, between the approximate dates of June 1 and September 30 of each year.

Subject to the authority of the Commission to change or modify it at any time by further order, applicant shall conduct the service herein authorized over and along the following route:

Commencing at Tahoe City, thence along California State Highway 28 serving Lake Forest, Carnelian Bay, Tahoe Vista, and Kings Beach to the California-Nevada State Line.

End of Appendix A

Issued by California Public Utilities Commission.

Decision No. 61323, Application No. 42675.