

ORIGINAL

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Decision No. _____

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of BASS LAKE WATER CO. }

for Order Authorizing Issuance of }
Unsecured \$25,000.00 Promissory }
Note. }

Application No. 42974

OPINION AND ORDER

This application was filed on December 19, 1960, for an order of the Commission authorizing Bass Lake Water Co., a corporation, to issue a promissory note in the principal amount of \$25,000, payable in five equal annual installments, plus interest on the unpaid balances at the rate of 7% per annum.

The verified application shows that the company was directed by the Commission to make certain improvements to its water facilities, that it does not have sufficient funds to finance the cost of such improvements, and that it has made arrangements with Bank of America National Trust and Savings Association to borrow \$25,000 to go ahead with the improvement program. The improvements include the construction of an additional 20,000-gallon storage tank, the replacement of certain 1" lines with 3" lines and the addition, as soon as practicable, of 40,000 gallons of storage.

The Commission has considered this application and is of the opinion that a public hearing is not necessary, that the money, property or labor to be procured or paid for through the issue of the note herein authorized is reasonably required for the purposes specified herein, and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS HEREBY ORDERED as follows:

1. Bass Lake Water Co., on or after the effective date hereof and on or before June 30, 1961, may issue a promissory note in the principal amount of not to exceed \$25,000, under the terms and for the purposes set forth in this application.
2. The authorization herein granted is for the issue of a note and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.
3. Bass Lake Water Co. shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

4. The authority herein granted will become effective when Bass Lake Water Co. has paid the minimum fee of \$25 prescribed by Section 1904(b) of the Public Utilities Code.

Dated at San Francisco, California,
this 17th day of JANUARY, 1961.

[Signature]
President
[Signature]
[Signature]

Commissioners

