

ORIGINAL

Decision No. 61577

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of: }

Dorris Telephone Company,
a corporation, to borrow
\$5,000.00

Application No. 43126

OPINION AND ORDER

This is an application filed on February 3, 1961, for an order authorizing Dorris Telephone Company to increase its borrowings from Stromberg-Carlson, a Division of General Dynamics Corporation, by \$5,000.

Dorris Telephone Company is a California corporation operating a public utility telephone system in portions of Siskiyou County. By Decision No. 60526, dated August 9, 1960, in Application No. 42473, the Commission authorized it to issue \$17,000 aggregate principal amount of 6 $\frac{1}{2}$ % interim notes to Stromberg-Carlson, payable on demand, and thereafter to issue its 6 $\frac{1}{2}$ % final note payable in 240 monthly installments to replace such interim notes. Applicant reports it has need for additional funds and it proposes to borrow an additional \$5,000, on the same terms as the \$17,000 financing, to purchase the following:

(a) Central office equipment	\$2,500
\$1,000 of equipment and \$1,500 for installation cost of equipment previously purchased and being installed.	
(b) Business office	1,500
Furniture and equipment for new downtown office.	
(c) Aerial wire	<u>1,000</u>
Total	<u>\$5,000</u>

Upon reviewing the verified application, including the exhibits, we are of the opinion and find and conclude that the proposed issue of notes is for proper purposes; that a public hearing is not necessary; that the money, property or labor to be procured or paid for by the issue of the notes herein authorized is reasonably required for the purposes specified herein; and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS ORDERED -

1. That Dorris Telephone Company, a corporation, on or after the effective date hereof and on or before December 31, 1961, may issue a ~~6 1/2~~ interim note, or notes, payable on demand, in the aggregate principal amount of not to exceed \$5,000 for the purposes herein specified, and thereafter may combine said \$5,000 with the \$17,000 indebtedness authorized by Decision No. 60526, dated August 9, 1960, in Application No. 42473, and issue its final note payable as herein indicated, in the principal amount of not to exceed \$22,000 to replace the interim notes.

2. That the authorization herein granted is for the issue of notes only and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.

3. That Dorris Telephone Company, a corporation, shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

4. That this order shall become effective when Dorris Telephone Company, a corporation, has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.

Dated at San Francisco, California,
this 28th day of FEBRUARY, 1961.

Charles W. Rame
President
E. N. Marshall
E. J. Fox
George G. Grover
Frederick B. Halachoff
Commissioners

