

Decision No. 61656**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
 CHARTER BUS TRANSPORTATION SYSTEM and  
 GOLDEN BEAR SIGHTSEEING INC., both  
 California corporations, for the  
 approval of an agreement between said  
 parties dated May 22, 1959.

Application No. 42779

O P I N I O N

Charter Bus Transportation System requests authority to  
 lease its passenger stage operation to Golden Bear Sightseeing, Inc.

Charter Bus Transportation System presently renders a  
 passenger stage service between Los Angeles, Santa Ana, and the  
 Hollywood Park Race Track serving intermediate points. It also  
 provides service between Los Angeles and the Santa Anita Race Track  
 serving intermediate points, and between Los Angeles and the Los  
 Alamitos Race Track serving intermediate points.

According to the lease agreement, a copy of which is  
 attached to the application, the lease is of indeterminate duration.  
 It may be terminated by either party upon not less than thirty days'  
 written notice. The lessee agrees to pay all expenses in connection  
 with the operation and is entitled to all revenues after paying 10  
 percent thereof to the lessor. As of June 30, 1960, the lessee  
 indicated a net worth in the amount of \$32,288.14. Charter Bus  
 Transportation System owns \$45,000 of the \$66,000 of the authorized  
 stock of Golden Bear Sightseeing, Inc.

After consideration, the Commission is of the opinion that  
 the proposed lease would not be adverse to the public interest. A  
 public hearing is not necessary.

The authorization herein granted is not to be construed as an indication that the percentage of revenue paid to the lessor by the lessee necessarily will be approved for the determination of future rates.

O R D E R

Application having been filed and the Commission being informed in the premises,

IT IS ORDERED:

(1) That after the effective date hereof, Charter Bus Transportation System may lease to Golden Bear Sightseeing, Inc., the operative rights granted by Decisions Nos. 41231, 43476, 43775, 48560, 52167, 56217, 60571 and 60582.


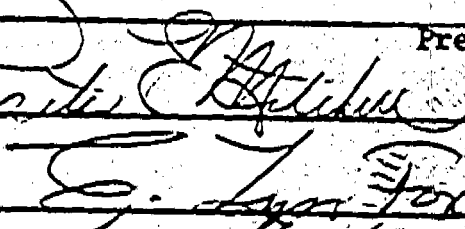
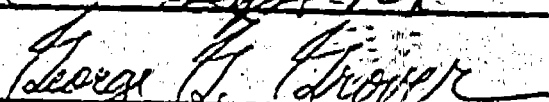

(2) That, on not less than five days' notice to the Commission and to the public, effective concurrently with the consummation of such lease, applicants shall amend or reissue the tariffs on file with the Commission, naming rates, rules and regulations governing the common carrier operations here involved, to show that Charter Bus Transportation System has withdrawn or canceled, and Golden Bear Sightseeing, Inc., has adopted or established as its own, said rates, rules and regulations. The tariff filings made pursuant to this order shall comply in all respects with the regulations governing the construction and filing of tariffs set forth in the Commission's General Order No. 79.

(3) That in the event the lease should be terminated or the lessee should abandon service, applicant Charter Bus Transportation System, following written notice to the Commission, shall resume service and on not less than five days' notice to the Commission

shall make appropriate tariff amendments as set forth in ordering paragraph (2) hereof.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 14<sup>th</sup> day of MARCH, 1961.

 President  
  
  
 Commissioners