

ORIGINAL

Decision No. 61800

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of DELTA TELEPHONE AND TELEGRAPH
COMPANY, a California Corporation,
for authority to issue an unsecured
promissory note in the amount of
\$75,000.

Application No. 43219
Filed March 9, 1961

O R D E R

Delta Telephone and Telegraph Company having applied to the Commission for authorization to issue a note to The Merchants National Bank in the principal amount of \$75,000, payable on April 16, 1962, with interest at the rate of 4-1/2% per annum for the purpose of paying and refunding a 5-1/2% note of like amount now about to become due, which note had been issued under authorization granted by Decision No. 59371, dated December 15, 1959, and the Commission having considered the matter and being of the opinion that a public hearing is not necessary and that the application should be granted,

IT IS HEREBY ORDERED -

1. That Delta Telephone and Telegraph Company, on or after the effective date hereof and on or before September 30, 1961, may issue a note in the principal amount of not to exceed \$75,000, in substantially the same form as

the note filed in this proceeding as Exhibit B, for the purpose of paying and refunding a note of like amount now outstanding, it being the opinion of the Commission that the money, property or labor to be procured or paid for by the note herein authorized is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income.

2. That the authorization herein granted is for the issue of a note and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.

3. That Delta Telephone and Telegraph Company shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

4. That the authorization herein granted is effective on the date hereof.

Dated at San Francisco, California,
this 11th day of April, 1961.

[Signature]
President
[Signature]
[Signature]
[Signature]
Commissioners