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ORIGINAL

Decision No. \_\_\_\_\_

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application of  
PACIFIC GAS AND ELECTRIC COMPANY  
for authorization to enter into an  
agreement with PACIFIC GAS  
TRANSMISSION COMPANY, in connection  
with the issue of the latter's bonds.

Application No. 43194  
(Petition for Modification)  
Filed April 5, 1961

FIRST SUPPLEMENTAL ORDER

Under authorization granted by Decision No. 61678, dated March 17, 1961, Pacific Gas and Electric Company executed an agreement with Pacific Gas Transmission Company and Bank of America National Trust and Savings Association and William W. Bertram, the trustees for the bondholders of Pacific Gas Transmission Company under its indenture of mortgage and deed of trust, whereby Pacific Gas and Electric Company, among other things, agreed to loan to Pacific Gas Transmission Company such funds as that company might require to complete its pipeline system, to pay operating expenses and to meet, when due, payments of principal and interest on its bonds and other indebtedness as defined in said indenture of mortgage and deed of trust.

In the original application it was reported that the bonds of Pacific Gas Transmission Company would be noncallable for the purpose of refunding at a lower rate of interest until

January 1, 1971. Subsequently, however, it has been determined that said bonds will be noncallable for refunding at a lower rate of interest only until January 1, 1966, and therefore it has been necessary to modify the trust indenture and the agreement to reflect this change in the terms of the bonds.

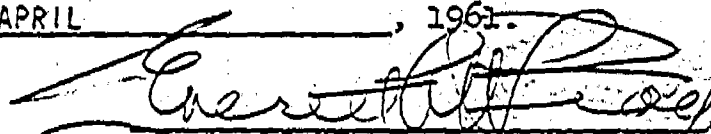
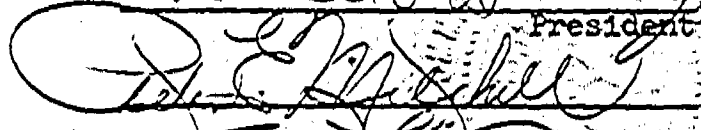
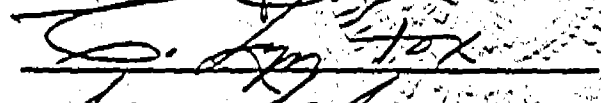
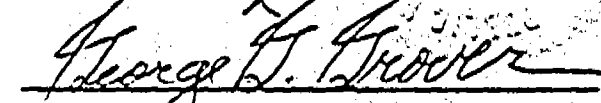
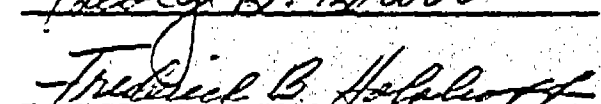
Pacific Gas and Electric Company therefore has requested authorization to execute an amending agreement. The Commission has considered this request and is of the opinion, and so finds and concludes, that the execution of the agreement will not be adverse to the public interest and that a public hearing is not necessary, therefore,

IT IS ORDERED -

1. That Pacific Gas and Electric Company may enter into and carry out the provisions of the completion agreement as amended by the amending agreement substantially in the form attached as Exhibit C to the Petition for Modification filed in this proceeding on April 5, 1961.

2. That this order is effective on the date hereof.

Dated at San Francisco, California,  
this 11th day of APRIL, 1961.

  
President  
  
  
  
  
Commissioners