ORIGINAL

Decision No.

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA.

In the Matter of the Application of DOMINGUEZ WATER CORPORATION, a California corporation, for an Order authorizing Applicant to execute and carry out the terms of proposed contracts for the refund of deposits for Water Main Extensions.

61842

Application No. 43307

OPINION AND ORDER

By this application, filed April 12, 1961, Dominguez Water Corporation seeks authority to carry out the terms and conditions of two contracts by which refunds of water main extension deposits may be made to the Kauffman Estate and to the United California Bank, of Gardena, for the account of Don Wilson and Wilson Corporations, such parties being those to whom refunds of said deposits are due.

By this Commission's Decision No. 59363, issued December 8, 1959, applicant was ordered, among other things, "to take appropriate steps to refund advances heretofore made by subdivider-intervenors herein, or their predecessors in interest, in accordance with its main extension rules which were filed and effective at the time of making such advances." The contracts for which applicant now seeks approval are in response to said decision.

Applicant and the parties to whom refunds are due have been negotiating since said Decision No. 59363 became final and are now in agreement as to the terms and conditions of contracts for refunding. Copies of each of the two contracts are attached to the application. In essence they provide for the liquidation of applicant's obligations to the parties by providing for the payment of specific sums without

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interest (to a total of \$363,775.42), on particular dates, the first payments to be made on or before May 1, 1961.

From the presentation of applicant in this matter, the Commission finds and concludes that the proposed contracts satisfactorily comply with the provisions of this Commission's Decision No. 59363 and that applicant should be authorized to carry out their respective terms and conditions. Public hearing in the matter is not necessary.

Good Cause Appearing therefor,

IT IS ORDERED that Dominguez Water Corporation be and it is hereby authorized to carry out the terms and conditions of the two contracts hereinabove discussed, as said contracts are set forth in Exhibit A and Exhibit B attached to the application herein.

The effective date of this order shall be the date hereof. Dated at <u>San Francisco</u>, California, this <u>18TH</u> day of <u>APRIL</u>, 1961.

Commissioners