

61871

Decision No. _____

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of AL TAHOE GAS COMPANY,
a corporation, for a certificate of
public convenience and necessity to
operate a gas utility; to establish
rates; and for an order authorizing
the issuance of its shares for cash.

Application No. 39556

In the Matter of the Application of
SOUTH TAHOE GAS CO. (formerly AL
TAHOE GAS COMPANY), a California
corporation, for:

1. A certificate of convenience
and necessity under the provisions
of Article 1 of Chapter 5 of the
Public Utilities Code of the State
of California to construct, main-
tain and operate a liquefied
petroleum gas project (herein
described) and to exercise all
permits and easements which may be
used or useful in connection
therewith;
2. For authorization to supply
liquefied petroleum gas in the
area herein described at South
Lake Tahoe, El Dorado County
California;
3. To file and make effective
liquefied petroleum gas schedules
applicable thereto;
4. For authority to sell and issue
its shares of common capital stock
under the provisions of Article 5
of Chapter 4 of the Public Utilities
Code of the State of California.

Application No. 41593

FIRST SUPPLEMENTAL ORDER

A.39556-S
A.41593-S MON

On April 4, 1961, South Tahoe Gas Co., a corporation, filed a petition for modification of Decision No. 56626, dated May 6, 1958, in Application No. 39556, and of Decision No. 59789, dated March 15, 1960, in Application No. 41593, for the purpose of obtaining this Commission's authorization for it to issue its capital stock for construction and expansion of its gas system in either or both of its certificated areas or in contiguous extensions therefrom.

In said Decision No. 56626, as modified, the Commission authorized South Tahoe Gas Co., a corporation formerly known as Al Tahoe Gas Company, to issue and sell \$100,000 par value of its capital stock on or before March 31, 1961, and to use the proceeds for the installation of a gas production and distribution system in and around the Al Tahoe Subdivision in El Dorado County. In said Decision No. 59789, the Commission authorized South Tahoe Gas Co., a corporation, to issue and sell \$109,295 par value of its capital stock on or before December 31, 1961, and to use the proceeds in the construction of a gas production and distribution plant in the Stateline area.

The company reports that it has sold \$106,000 par value of its capital stock out of the total of \$209,295 par value authorized by said Decisions Nos. 56626 and 59789, but that it sold only \$1,000 par value under authority granted by said Decision No. 56626. Applicant states that the growth is slower than originally anticipated in the Al Tahoe area, and

it will not need all of the capital contemplated by said Decision No. 56626, but that the demand for service in, and contiguous to, the Stateline area will require more capital than the amount contemplated by said Decision No. 59789. It desires authority to issue its capital stock without limitation as to which of the two general areas it will serve.

The Commission has considered the petition for modification and is of the opinion, and so finds and concludes, that a further hearing is not necessary; that the petition should be granted; that the money, property or labor to be procured or paid for by the issue of the stock herein authorized is reasonably required for the purposes specified herein; and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS ORDERED that -

1. The time within which South Tahoe Gas Co., a corporation, may issue and sell the shares of stock authorized by Decision No. 56626, dated May 6, 1958, as modified, hereby is extended to and including December 31, 1961.

2. Decision No. 56626, dated May 6, 1958, and Decision No. 59789, dated March 15, 1960, are hereby modified so as to permit South Tahoe Gas Co., a corporation, to use the proceeds from the sale of its capital stock under authority granted by both such decisions for purposes permitted under either of said decisions, and as indicated by the petition for modification.

A.39956-S
A.41593-S MON

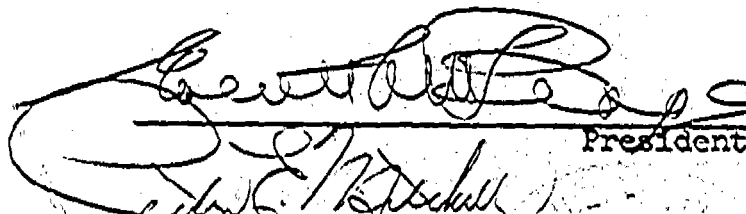
3. The authorization herein granted is for the issue of shares of stock and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.


4. South Tahoe Gas Co., a corporation, shall file with this Commission monthly reports as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.


5. Decision No. 56626, dated May 6, 1958, and Decision No. 59789, dated March 15, 1960, shall remain in full force and effect, except as modified by this order.

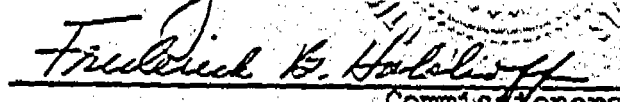
6. This order shall become effective on the date hereof.

Dated at San Francisco, California,
this 25th day of April, 1961.



President






Commissioners