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Decision No.

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of PALM DESERT WATER COMPANY, a corporation, for authorization to renew notes therefor as evidence of the indebtedness priled April 27, 1961 in the amount of \$11,500.00

## ORDER

Palm Desert Water Company having applied to the Commission for authorization to issue four unsecured promissory notes in the aggregate amount of \$11,500.00 payable on or before three years after date of issue, with interest at the rate of six per cent per annum, for the purpose of refunding existing notes of like amount (originally in the amount of \$17,500.00) which had been issued pursuant to authorization granted by Decision No. 56033, dated December 30, 1957, to finance construction costs, and the Commission having considered the company's request and being of the opinion that a public hearing is not necessary, that the money, property or labor to be procured or paid for by the issue of the notes herein authorized is reasonably required for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

## IT IS ORDERED -

- 1. That Palm Desert Water Company, on or after the date hereof and on or before August 31, 1961, may issue its promissory notes in the aggregate principal amount of not to exceed \$11,500.00 on the terms and for the purpose set forth in this application, namely, the refunding of outstanding notes which had been issued under authorization granted by Decision No. 56033.
- 2. That Palm Desert Water Company shall file a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.
- 3. That the authorization herein granted is for the issue of notes and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.
  - 4. That this order is effective on the date hereof.

| Dated at        | San Francisco , California,  |
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| this 224 day of | may , 1961.  |
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|                 | President  |
|                 | The state of the s |
| ·               | To  |
|                 | Teorge 1. Stover   |
|                 | Frederical B Hololott  |

Commissioners