

ORIGINAL

Decision No. 62085

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the Application of
SOUTHERN CALIFORNIA WATER COMPANY
for authority to refund certain
notes.

Application No. 43392
Filed May 12, 1961

O R D E R

Southern California Water Company having applied to the Commission for authorization to issue unsecured notes to Harris Trust and Savings Bank and to United California Bank in the aggregate principal amount of \$900,000, payable on June 14, 1962, bearing interest at the prime commercial rate of the loaning bank at the date of each note, for the purpose of refunding short-term notes in the aggregate sum of \$900,000 maturing on June 14, 1961, and the Commission having considered the matter and being of the opinion that a public hearing is not necessary and that the application should be granted,

IT IS ORDERED that -

1. Southern California Water Company, on or after the effective date hereof and on or before July 31, 1961, may issue notes in the aggregate principal amount of not to exceed \$900,000 under the terms of its agreements with Harris Trust and Savings Bank and United California Bank, for the purpose of refunding outstanding indebtedness of like amount, it being the opinion

of the Commission that the money, property or labor to be procured or paid for by the notes herein authorized is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income.

2. The authorization herein granted is for the issue of notes and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.

3. Southern California Water Company shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

4. This order will become effective when Southern California Water Company has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$900.

Dated at San Francisco, California,
this 6th day of June, 1961.

Charles W. Pease
President
W. L. Mitchell
E. J. Fox
Frederick B. Haloboff

Commissioners

