

ORIGINAL

Decision No. 62145

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of

YUCCA WATER CO., LTD.,
a California Corporation

for permission to issue note.

Application No. 43440
Filed May 25, 1961

OPINION AND ORDER

Yucca Water Co., Ltd. has applied to the Commission for authorization to issue a one-year 6% note in the principal amount of not to exceed \$25,000 in favor of Security First National Bank, for the purposes of (1) refunding an existing \$10,000 indebtedness to said bank, (2) liquidating \$4,720.54 of accounts payable to others than its directors, thus augmenting its working capital, and (3) financing the costs of additions and improvements to its facilities as set forth in some detail in the application.

The Commission has considered this matter and is of the opinion that a public hearing is not necessary, that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required for the purposes specified herein, which purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income, and that the application should be granted.

The action taken herein is for the issue of a note and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.

Therefore, good cause appearing,

IT IS ORDERED that -

1. Yucca Water Co., Ltd., on or after the effective date hereof and on or before September 30, 1961, may issue a one-year 6% note in the principal amount of not to exceed \$25,000 for the purposes set forth in this application.
2. Yucca Water Co., Ltd. shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.
3. This order shall become effective when Yucca Water Co., Ltd. has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.

Dated at San Francisco, California,
this 20th day of June, 1961.

[Signature]
President
George T. Hoover
Fredrick B. Holmoff

