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ORIGINAL

Decision No. _____

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
WALTER F. PETERS and MYRON D. PETERS,
a co-partnership, doing business as
PETERS TRUCK LINES for authority to
issue its promissory note secured
by a Deed of Trust.

} Application No. 43454
} Filed May 29, 1961

OPINION AND ORDER

Walter F. Peters and Myron D. Peters, applicants herein, are engaged, as highway common carriers, in operating the Peters Truck Lines for the transportation of general commodities over routes in northern California. In this application they report that they have found it necessary and desirable to construct and acquire terminal facilities at Redding to handle the freight moving over their lines; that they have made arrangements to borrow \$26,500 from Bank of America National Trust and Savings Association to finance their costs; and that they propose, and here seek authorization, to issue a note in evidence of the borrowing, such note to be secured by a deed of trust and to be payable at the rate of \$301 per month with interest at the rate of 6-1/2 per cent per annum.

The Commission has considered this matter and finds and concludes that a public hearing is not necessary; that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required for the

purpose specified herein; and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS ORDERED that -

1. Walter F. Peters and Myron D. Peters, on or after the effective date hereof and on or before September 30, 1961, may execute a deed of trust and may issue a note in the principal amount of not to exceed \$26,500, for the purpose specified herein, said deed of trust and note to be in, or substantially in, the same form as those filed in this proceeding.

2. Walter F. Peters and Myron D. Peters shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. This order shall become effective when Walter F. Peters and Myron D. Peters have paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$27.

Dated at San Francisco, California,
this 27th day of June, 1961.

[Signature]
President

[Signature]

[Signature]

George H. Grover

Fredrick B. Holcomb
Commissioners

