

Decision No. 62195**ORIGINAL**

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 the GENERAL TELEPHONE COMPANY OF)
 CALIFORNIA for an Order authorizing)
 it to convey certain of its proper-)
 ties located at West Los Angeles to)
 the State of California.)

Application No. 43359

OPINION AND ORDER

By this application filed April 27, 1961, General Telephone Company of California, a corporation, seeks authorization under Section 851 of the Public Utilities Code to sell to the State of California certain real property described in the application and presently dedicated to public use. A copy of the proposed grant deed is attached to the application as Exhibit B.

Applicant is a corporation owning and operating telephone systems in various cities and territories in California. The parcel of real estate which is the subject of this application is located in the City of Los Angeles. Said parcel was acquired by applicant on or about December 28, 1951, at a cost of \$85,000, and is property which applicant is presently utilizing as its West Los Angeles storeroom.

The State of California has offered to pay to applicant the sum of \$223,260.50 cash for said property. Said property, when acquired by the State, is to be utilized in the construction of the Santa Monica Freeway System. Applicant has entered into an escrow to purchase certain real property on which to construct a replacement facility, so that the sale of property proposed in this application will not materially impair the efficiency of the operations of applicant.

The Commission has considered this matter and finds that the proposed sale of the real property described in this application will not be adverse to the public interest; that it should be authorized; and that a public hearing is not necessary.

IT IS ORDERED that General Telephone Company of California, on or after the effective date hereof and on or before June 30, 1962, may sell and convey to the State of California the real property referred to in the application herein.

The action taken herein shall not be construed to be a finding of the value of the property herein authorized to be sold nor of the value, for rate-making purposes, of any substitute property purchased by applicant with the proceeds of the sale here authorized.

The effective date of this order shall be the date hereof.

Dated at San Francisco, California, this 27th day of June, 1961.

[Signature]
President

[Signature]

[Signature]

[Signature]

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Commissioners