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ORIGINAL

Decision No. \_\_\_\_\_

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of CALLISON TRUCK LINES, INC., a corporation, for authority to execute a note and a deed of trust.	) ) ) ) ) ) )	Application No. 43507
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OPINION AND ORDER

This is an application filed on June 15, 1961, for an order of the Commission authorizing Callison Truck Lines, Inc., a California corporation, to execute a deed of trust and to issue a note in the principal amount of \$150,000.

Applicant is engaged in business as a highway common carrier of general commodities, with certain exceptions, between points in Humboldt and Del Norte Counties and points in the San Francisco Bay area. It now proposes to obtain a loan of \$150,000 through the issue of a note to Bank of America National Trust and Savings Association, payable in monthly installments of \$1,700 each, including interest at the rate of 6½% per annum on declining balances, over a period of 120 months, the payment of the note to be secured by a deed of trust.

Applicant proposes to expend the loan proceeds to construct a new terminal on property it presently owns. The new terminal, which will be situated in Eureka, will replace present terminal facilities in that city which applicant considers to be inadequate.

From a review of the verified application and applicant's financial statements, we are of the opinion that applicant's operations should be sufficient to service and support the proposed borrowing without interfering with its public utility duties. We find and conclude that a public hearing is not necessary, that the application should be granted, that the money, property or labor to be procured or paid for by the proposed note is reasonably required for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS ORDERED that -

1. Callison Truck Lines, Inc., a corporation, on or after the effective date hereof and on or before December 31, 1961, may execute a deed of trust and may issue a note in the principal amount of not to exceed \$150,000 in the form and for the purpose set forth in this application.

2. Callison Truck Lines, Inc., a corporation, shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable is made a part of this order.

3. This order shall become effective when Callison Truck Lines, Inc., a corporation, has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$150.

Dated at San Francisco, California,  
this 30th day of June, 1961.

Evelyn H. Peay  
President

[Signature]

George T. Grover

Fredrick B. Holschoff  
Commissioners

