

ORIGINAL

Decision No. 62384

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of ROSEVILLE TELEPHONE COMPANY, a California corporation, for authority to purchase real property and to issue its note secured by deed of trust therefor, payable at periods of more than twelve months after the date of execution.

Application No. 43587
Filed July 7, 1961

OPINION AND ORDER

Roseville Telephone Company, a California corporation, has applied to the Commission for authorization to execute a deed of trust and to issue a 5% note in the principal amount of \$90,000, payable in monthly installments of \$1,000 each, in favor of Mabel E. Haman, Marjorie E. Chilton, Frank R. Chilton, Jr., and Florence Henyon, for the purpose of financing a portion of the \$125,000 purchase price of certain improved real property, located in the immediate vicinity of the company's existing offices in the City of Roseville, which the company asserts it needs for providing space to meet its office expansion requirements.

The staff has made an investigation of the proposed property acquisition. The Commission has reviewed the application and finds and concludes that a public hearing is not necessary; that the proposed note issue is for a proper purpose; that the money, property or labor to be procured

or paid for by the issue of the note herein authorized is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; and that the application should be granted.

The action taken herein is for the issue of a note and is not to be construed as a finding of the value of said property or as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.

Therefore, good cause appearing,

IT IS ORDERED that -

1. Roseville Telephone Company, a corporation, on or after the effective date hereof and on or before December 31, 1961, may execute a deed of trust and issue a note in the principal amount of not to exceed \$90,000 in the same, or substantially the same, form as the copies attached to the application, for the purpose of financing, in part, the purchase price of the real property described in the proposed deed of trust.

2. Roseville Telephone Company, a corporation, shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. This order shall become effective when Roseville Telephone Company, a corporation, has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$90.

Dated at San Francisco, California,
this 8th day of AUGUST, 1961.

Gene W. Page
President
John E. Mitchell
D. Lynn Fox
George J. Brown
Frederick B. Hallock
Commissioners

