ORIGINAL

Decision No.

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of GRACE H. MORRIS, Administratrix for RUSSELL P. MORRIS, Deceased, doing business as PEARCE TANK LINE, for the authority to sell and transfer certain operating rights as a highway common carrier; AND of RAYMOND H. JOHNSON to purchase and acquire such operating rights, pursuant to Sections 851 - 853 of the California Public Utilities Code.

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Application No. 43662 (Filed August 4, 1961)

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Grace H. Morris, as Administratrix of the estate of her late husband Russell P. Morris, requests authority to sell and Raymond H. Johnson requests authority to purchase certain petroleum irregular route carrier operative rights and property. The deceased conducted business under the fictitious name of Pearce Tank Line.

The operative rights were acquired by Russell P. Morris by Decision No. 61259, in Application No. 42783, and are valued at \$100. In addition to said rights, the transfer includes six vehicles, miscellaneous garage equipment and office equipment. The total consideration is \$20,471.11, which will be paid by the buyer assuming the payment of \$19,471.11 in outstanding indebtedness and paying the balance of \$1,000 in monthly installments of \$100.

As of June 15, 1961, applicant buyer indicated a net worth in the amount of \$37,000. He has been the supervising employee for Paul F. McKenzie Oil Producer for a period of six years and for Pearce Tank Line for a period of seven months.

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After consideration, the Commission finds and concludes that the proposed sale would not be adverse to the public interest. A public hearing is not necessary.

O R D E R

Application having been filed and the Commission being informed in the premises,

IT IS ORDERED:

1. That on or before January 1, 1962, Grace H. Morris, as Administratrix for Russell P. Morris, deceased, may sell and transfer and Raymond H. Johnson may purchase and acquire the certificate and property described in the application according to the terms of the agreement attached thereto.

2. That, within thirty days after the consummation of the transfer herein authorized, the purchaser shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

3. That, on not less than five days' notice to the Commission and to the public, effective concurrently with the consummation of such transfer, applicants shall amend or reissue the tariffs on file with the Commission, naming rates, rules and regulations governing the common carrier operations here involved to show that Russell P. Morris, deceased, by his Administratrix, Grace H. Morris, has withdrawn or canceled, and Raymond H. Johnson, has established as his own said rates, rules and regulations. The tariff filings made pursuant to this order shall comply with the

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regulations governing the construction and filing of tariffs set forth in the Commission's General Order No. 80.

The effective date of this order shall be twenty days after the date hereof.

	Dated at	San Francisco	, California, this	s 12th
day of	SEPTEMBER	, 1961.	6 6	$\overline{\mathcal{O}}$
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			J.S.M.	President
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