

ORIGINAL

Decision No. 62589

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
ANZA ELECTRIC COOPERATIVE, INC.,
A California Corporation
for Authority to Execute Amending
Loan Contract and a Mortgage Note
in favor of the United States of
America.

Application No. 43706
Filed August 25, 1961

OPINION AND ORDER

Anza Electric Cooperative, Inc., applicant herein, is a nonprofit cooperative California corporation engaged in providing electric service to its members in a portion of Riverside County. Heretofore, the Commission has authorized it to issue 2% 35-year Rural Electrification Administration mortgage notes in the aggregate amount of \$792,000 for the purpose of financing the cost of its system. The corporation now seeks authority to execute an amending loan contract and to issue an additional R.E.A. note in the amount of \$228,000 to obtain funds for enlarging its system within its service area as set forth in some detail in Exhibit E annexed to the application.

The Commission has given consideration to this application and finds and concludes that a public hearing is not necessary; that the money, property or labor to be procured or paid for by the issue of the note herein authorized is

reasonably required by applicant for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; and that the application should be granted.

The action taken herein is for the issue of a note and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates. Therefore, good cause appearing,

IT IS ORDERED that -

1. Anza Electric Cooperative, Inc., may execute an amending loan contract and may issue a mortgage note in the amount of not to exceed \$228,000 for the purpose set forth in this application, which instruments shall be in the same, or substantially the same, form as those filed in this proceeding as Exhibit C and Exhibit D, respectively.

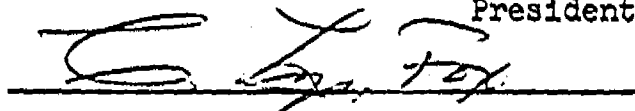
2. Anza Electric Cooperative, Inc., shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. This order shall become effective when Anza Electric Cooperative, Inc., has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$228.

Dated at San Francisco, California,
this 25th day of SEPTEMBER, 1961.



President



Frederick B. Hilbluff

Commissioners

Peter E. Mitchell
Commissioner....., being
necessarily absent, did not participate
in the disposition of this proceeding.

