

ORIGINAL

Decision No. 62647

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of the sole general partner, EDGAR DE PUE OSGOOD, and the sole limited partner, CORRENAH DE PUE OSGOOD, co-partners, doing business as DE PUE WAREHOUSE COMPANY, for authority to issue a promissory note.

Application No. 43758
Filed September 15, 1961

OPINION AND ORDER

This is an application for an order of the Commission authorizing Edgar De Pue Osgood and Correnah De Pue Osgood, copartners doing business as De Pue Warehouse Company, to issue an unsecured \$30,000 note in favor of Pacific National Bank of San Francisco, for the purposes of paying a \$20,000 demand obligation incurred to meet an immediate need for cash, and of providing \$10,000 of additional working capital. The note will be payable in 30 monthly installments of \$1,000, plus 6 per cent per annum interest.

From a review of the verified application, including the financial statements attached thereto, we are of the opinion that the partners' operations should be sufficient to support and to service the proposed borrowing without interfering with their public utility duties. We find and conclude that a public hearing is not necessary; that the proposed indebtedness is for proper purposes; that the money, property or labor to be

