

ORIGINAL

Decision No. 62935

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of VERNON WOODS, doing business as WOODS TRUCK LINE, for authority to transfer and assign a certificate of public convenience and necessity to operate as a highway common carrier of property, and other property necessary and useful in the performance of his duties to the public to HOWARD TERMINAL, a corporation.

Application No. 43792

FIRST SUPPLEMENTAL OPINION AND ORDER

By Decision No. 62711, dated October 24, 1961, in this proceeding, the Commission authorized Vernon Woods to transfer his highway common carrier operative rights and equipment to Howard Terminal, a corporation, the purchase price being \$12,000.00. Ordering Paragraph 3 of the decision required Howard Terminal to charge to surplus the excess of the purchase price over the amounts in the book accounts which reflected the carrier operating property and the costs of organization, franchises and permits.

The corporation reports that it has been directed by the Interstate Commerce Commission to charge the excess (reported at \$6,100.00) to Account No. 155, Other Intangible Property, and it requests a modification of Decision No. 62711, so as to enable it to account for the transaction in the manner prescribed by the Interstate Commerce Commission.

The Commission is of the opinion that the request should be granted, therefore, good cause appearing,

IT IS ORDERED that -

1. Decision No. 62711, dated October 24, 1961, be, and it hereby is, modified so as to permit Howard Terminal to account for the acquisition of the rights and equipment of Vernon Woods in the manner directed by the Interstate Commerce Commission. Ordering Paragraph 3 of Decision No. 62711 hereby is set aside.

2. This supplemental order shall become effective on the date hereof.

Dated at San Francisco, California, this 19th day of DECEMBER, 1961.

[Signature]
President

[Signature]

[Signature]

George L. Hoover

Fredrick B. Halbach
Commissioners