

ORIGINAL

Decision No. 63169

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of DOMINGUEZ WATER CORPORATION, for an Order Granting it Authority to Extend the Payment of Notes for More Than Twelve Months After the Dates Thereof.

Application No. 44085
Filed January 5, 1962

OPINION AND ORDER

This is an application for an order of the Commission authorizing Dominguez Water Corporation to issue two 180-day, 5-1/2% notes in the aggregate principal amount of \$200,000, in favor of two different banks in the amount of \$100,000 each, for the purpose of extending the times for payment of loans of like amount now outstanding which were incurred in financing capital additions.

The Commission has considered this matter and finds and concludes that a public hearing is not necessary; that the proposed issue of notes is for a proper purpose; that the money, property or labor to be procured or paid for by the issue of the notes herein authorized is reasonably required for the purpose specified herein; that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; and that the application should be granted.

The action taken herein is for the issue of notes only and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.

Therefore, good cause appearing,

IT IS ORDERED that -

1. Dominguez Water Corporation, on or after the effective date hereof and on or before April 30, 1962, may issue two notes in the principal amount of \$100,000 each, bearing interest at the rate of not to exceed 5-1/2% per annum, and payable not later than 180 days after their respective dates of issue, for the purpose of refunding short-term notes of like amount.
2. Within 30 days after issuing the notes herein authorized Dominguez Water Corporation shall file with the Commission a copy of each as actually issued.
3. This order shall become effective when Dominguez Water Corporation has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$200.

Dated at San Francisco, California,
this 26th day of JANUARY, 1962.

Arvid A. Berg
President

George D. Fowler

Frederick B. Holmboe

Peter E. Mitchell

C. Lynn Fox

Commissioner C. Lynn Fox, being necessarily absent, did not participate in the disposition of this proceeding.

Commissioners

