

ORIGINAL

Decision No. 63242

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of MITCHELL SILLIMAN COMPANY for
authority to increase Deed of
Trust and Mortgage of Chattels
to a total amount of \$78,500
upon its property at Salinas
and to issue its Promissory
Note in the total amount of
\$78,500 for improvements at
Salinas.

Application No. 44108
Filed January 17, 1962

OPINION AND ORDER

Mitchell Silliman Company has filed this application for authorization to issue a note in the principal amount of \$20,000 for the purpose of financing the cost of installing a sprinkler system for fire protection in its Salinas facilities.

The proposed note will be payable in monthly installments of \$250, with interest at the rate of 6-1/4% per annum. It will be secured by a deed of trust and a mortgage of chattels which presently are outstanding.

The Commission has considered this matter and is of the opinion that the proposed issue is for a proper purpose; that the money, property or labor to be procured or paid for through said issue is reasonably required for the purpose specified herein; and that such purpose is not, in whole

or in part, reasonably chargeable to operating expenses or to income; therefore,

IT IS ORDERED that -

1. Mitchell Silliman Company, on or after the effective date hereof and on or before June 30, 1962, may issue a note in the principal amount of not to exceed \$20,000 for the purpose specified in this application.
2. Mitchell Silliman Company shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.
3. The authority herein granted shall become effective when Mitchell Silliman Company has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.

Dated at San Francisco, California, this 13th day of FEBRUARY, 1962.

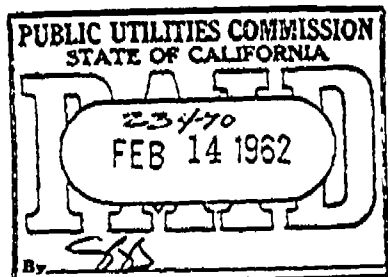
Charles W. Page
President

W. E. ...

C. Lynn Fox

Fredrick B. Halshoff

Commissioners



Commissioner George G. Grover, being necessarily absent, did not participate in the disposition of this proceeding.