ORIGINAL

Decision No. 63471

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of NEIL M. CECIL, a sole proprietor, doing business as COLIEGE GARDENS WATER COMPANY, for an order authorizing him to sell substantially all of the property of College Gardens Water Company, which property is necessary in the performance of the water company's duties to the public.

Application No. 44230 (Filed March 1, 1962)

OPINION AND ORDER

By this application, Neil M. Cecil, doing business as College Gardens Water Company, seeks authority to transfer all of his water system in the City of Modesto to that city, which joins in the application.

The application alleges that Cecil agrees to sell and City to buy, Cecil's properties in Modesto. City agrees to assume Cecil's public utility obligations in this area.

The aggregate original cost of the properties proposed to be transferred is estimated to be \$33,000. City agrees to pay a basic purchase price of \$40,800 in cash. There are no obligations outstanding except ad valorem taxes and sixteen deposits totaling \$41.20. Cecil proposes to refund these, as far as possible, by credits on the customers' bills for March 1962, and, in any event, to complete any and all refund obligations on or before consummation of the sale.

- 4. Within ten days after the actual date of transfer, Neil M. Cecil shall notify this Commission in writing of the date of transfer and the date upon which the City of Modesto shall have assumed operation of the water system herein authorized to be transferred.
- 5. Upon compliance with this order, Neil M. Cecil shall stand relieved of his public utility obligations in the area served by the transferred property and may discontinue service concurrently with the commencement of service by the City of Modesto.

The effective date of this order shall be the date hereof.

Dated at San Frencisco , California, this MARCH 1962.

President

Commissioners