

ORIGINAL

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Decision No. \_\_\_\_\_

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
DELTA TELEPHONE AND TELEGRAPH  
COMPANY, a California Corporation,  
for authority to issue an unsecured  
promissory note in the amount of  
\$75,000.

Application No. 44304  
Filed March 28, 1962

OPINION AND ORDER

This is an application for an order of the Commission authorizing Delta Telephone and Telegraph Company, a corporation, applicant herein, to issue an unsecured one-year 4-1/2% note in the principal amount of \$75,000 in favor of The Merchants National Bank for the purpose of refunding a similar 4-1/2% note payable on April 16, 1962, issued pursuant to authority granted by Decision No. 61800, dated April 11, 1961, in Application No. 43219.

The Commission has considered this matter and finds and concludes that (1) a public hearing is not necessary; (2) the proposed note issue is for a proper purpose; (3) the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required for the purpose specified herein; (4) such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; and (5) the application should be granted.

The action taken herein is for the issue of a note only and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.

Therefore, good cause appearing,

IT IS ORDERED that -

1. Delta Telephone and Telegraph Company, a corporation, on or after the date hereof and on or before July 31, 1962, may issue a note in the principal amount of not to exceed \$75,000, in the same form, or substantially in the same form, as the copy of the proposed note filed in this proceeding as Exhibit B, for the purpose of paying and refunding a note of like amount now outstanding.

2. Within thirty days after issuing the note herein authorized, applicant shall file with this Commission a copy thereof as actually issued.

3. The effective date of this order shall be the date hereof.

Dated at San Francisco, California,  
this 10th day of April, 1962.

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President

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George J. Hoover

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Frederick B. Hallock

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Commissioners

Commissioner Everett C. McKeage, being necessarily absent, did not participate in the disposition of this proceeding.