

ORIGINALDecision No. 63553

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
 the GENERAL TELEPHONE COMPANY OF
 CALIFORNIA for an Order authorizing
 it to convey certain personal property
 located at Whittier to The Pacific
 Telephone and Telegraph Company.

Application No. 44170

OPINION AND ORDER

By this application filed February 7, 1962, applicant (hereinafter referred to as seller) requests an order pursuant to Section 851 of the Public Utilities Code authorizing seller, as soon as practicable, to sell certain personal property to The Pacific Telephone and Telegraph Company (hereinafter referred to as buyer) pursuant to the terms of the Bill of Sale marked Exhibit B, attached to the application.

Seller is a California corporation and owns and operates telephone systems in the various cities and territory in the counties of Los Angeles, San Bernardino, Santa Barbara, Ventura, Orange, Tulare and Fresno, all in the State of California. Buyer, a California corporation, owns and operates a general telephone and telegraph business in the State of California.

Seller owns certain personal property situated east of Bright Avenue between Philadelphia Street and the Whittier South Central Office, in the City of Whittier, County of Los Angeles, consisting of:

10,374 feet of 455 pr. 19 gauge cable
 39.5 feet of 404 pr. textile insulated cable
 36.5 feet of 51 pr. textile insulated cable
 18 terminal blocks (4 x 25).

Said property has heretofore been used in connection with seller's operations out of its now non-existing central office designated as Whittier Main. Operations at Whittier Main have been recently discontinued thereby releasing the above designated facilities. Due to the discontinuance of the Whittier Main Central Office the toll point of connection with buyer's toll lines has shifted to the Whittier South Central Office. Purchase of said property will enable buyer to complete toll traffic to the new toll point of connection within the Whittier exchange.

Said personal property was installed by seller in 1951 at an original cost of \$67,000. Original cost minus depreciation presently amounts to \$49,600. By the terms of the Bill of Sale, marked Exhibit B attached to the application, applicant proposes to sell the said property to buyer for the sum of \$24,400.27 cash, including sales tax.

Findings and Conclusions

The action taken herein shall not be construed to be a finding of the value of the properties herein authorized to be transferred.

The Commission has given consideration to this matter and finds and concludes that the proposed transfer of operating utility property will not be adverse to the public interest, that a public hearing is not necessary, and that the application should be granted subject to the conditions contained herein, therefore,

IT IS ORDERED that:

1. The General Telephone Company of California may, on or after the effective date hereof and on or before September 30, 1962, sell and transfer the herein described telephone facilities and

equipment to The Pacific Telephone and Telegraph Company substantially in accordance with the Bill of Sale attached to the application as Exhibit B.

2. If the authority herein granted is exercised, General Telephone Company of California shall, within sixty days, thereafter, notify this Commission in writing of the date of such completion of the property transfer herein authorized and of its compliance with the conditions hereof and shall file a copy of each journal entry used to record the sale on its books.

3. On or before the date of transfer of the actual physical properties herein authorized, General Telephone Company of California shall transfer and deliver to The Pacific Telephone and Telegraph Company, and the latter shall receive and preserve, all records, memoranda and papers pertaining to the installation and operation of such properties.

4. Within one hundred twenty days after the completion of the transfer herein authorized, The Pacific Telephone and Telegraph Company shall submit to this Commission proposed journal entries by which it intends to distribute the aggregate purchase price to appropriate primary accounts.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 17th day of APRIL, 1962.

[Signature] President
[Signature]
George T. Hoover
Frederic B. Hill
Commissioners