## ORIGINAL

Decision	No.	63760

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the Application of SOUTHERN CALIFORNIA WATER COMPANY for authority to refund certain notes.

Application No. 44428 Filed May 10, 1962

## OPINION AND ORDER

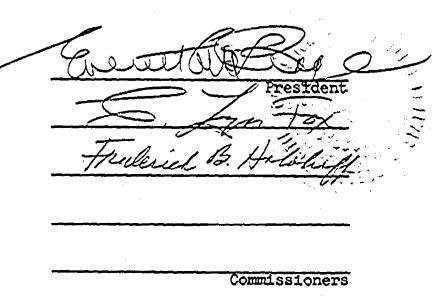
Southern California Water Company has applied to the Commission for authorization to issue unsecured notes in favor of Harris Trust and Savings Bank and of United California Bank in the aggregate principal amount of \$2,400,000, payable on June-14, 1963, and bearing interest at the prime commercial rate of the loaning bank in effect at the date of each note. The funds to be obtained from the issue of the notes will be used to refund notes of like amount which have been issued, or will be issued, to finance the cost of property acquisitions, to pay for the construction, completion, extension or improvement of facilities during 1961 and 1962, and to liquidate outstanding indebtedness.

The Commission has considered this application and has determined that a public hearing is not necessary, and finds and concludes that the money, property or labor to be procured or paid for by the issue of the notes herein authorized is reasonably required by Southern California Water Company for the purpose

- 1. Southern California Water Company, on or after the effective date hereof and on or before July 31, 1962, may issue notes in the aggregate principal amount of not to exceed \$2,400,000 under the terms of its agreements with Harris Trust and Savings Bank and United California Bank, for the purpose of refunding outstanding indebtedness of like amount.
- 2. Southern California Water Company shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. This order shall become effective when Southern California Water Company has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$1,250.

,		Dated	lat	San Francisco	, California,
this	44	day	of	JUNE	, 1962.



Commissioner Peter E. Mitchell, being necessarily absent. did not participate in the disposition of this proceeding.

