

ORIGINAL

Decision No. 53868

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of:

- (a) Happy Valley Telephone Company,
a corporation, to issue
\$13,800.00 of common stock;
and
- (b) Happy Valley Telephone Company,
a corporation, to borrow
\$20,000.00.

Application No. 41730
Petition for Modification

ORDER ON PETITION FOR MODIFICATION

By Ordering Paragraphs Nos. 1 and 2 of Decision No. 59562, dated February 1, 1960, the Commission authorized Happy Valley Telephone Company, a corporation, to execute a loan agreement with Stromberg-Carlson, a division of General Dynamics Corporation, and to issue a \$20,000 note in accordance with the terms of said loan agreement.

In its petition for modification filed on June 12, 1962, the company reports that through inadvertence the original application failed to request authority to execute a proposed new mortgage and that it now seeks authorization to execute said mortgage, together with a loan agreement with minor revisions. Copies of the documents are attached to said petition.

The Commission has considered this petition for modification, has determined that a public hearing is not necessary, and finds and concludes that the petition should be granted, therefore,

IT IS ORDERED that -

1. Happy Valley Telephone Company, a corporation, may enter into a loan agreement with Stromberg-Carlson, a division of General Dynamics Corporation, and may execute and deliver a mortgage, which agreement and mortgage shall be in the same form, or substantially in the same form, as those attached to its petition for modification.

2. Happy Valley Telephone Company, a corporation, may execute and deliver such supplemental mortgages as may be required by the terms of said loan agreement.

3. Happy Valley Telephone Company, a corporation, may issue the note in the principal amount of not to exceed \$20,000 which was authorized by Decision No. 59562, dated February 1, 1960, in accordance with the terms of the loan agreement herein authorized.

4. The Order in Decision No. 59562, dated February 1, 1960, shall remain in full force and effect except as modified by this Order.

5. This Order shall become effective on the date hereof.

Dated at San Francisco, California,
this 2nd day of July, 1962.

George T. Grover
President

John C. [unclear]

Charles W. [unclear]

Frederick B. [unclear]

Commissioners

Commissioner C. Lyn Fox, being necessarily absent, did not participate in the disposition of this proceeding.