

ORIGINAL

Decision No. 63872

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of

PALOS VERDES WATER COMPANY,
a California corporation,

for permission to execute Third
Supplemental Indenture for the
purpose of subjecting after-
acquired property to Indenture
of Mortgage and Deed of Trust
dated February 1, 1955 as
heretofore amended

Application No. 44488
Filed May 24, 1962

OPINION AND ORDER

This is an application for an order of the Commission authorizing Palos Verdes Water Company to execute a supplemental indenture.

Heretofore, Palos Verdes Water Company has executed an Indenture of Mortgage and Deed of Trust, dated as of February 1, 1955, and two subsequent indentures supplemental thereto, and, under the terms and conditions of said indentures, has issued its first mortgage bonds of two series, of which \$2,932,500 now are outstanding.

Applicant now proposes to execute a Third Supplemental Indenture specifically subjecting after-acquired properties to the lien of its indenture.

The Commission has considered this matter and has determined that a public hearing is not necessary and that the application should be granted, therefore,

IT IS HEREBY ORDERED that Palos Verdes Water Company bc, and it hereby is, authorized to execute a Third Supplemental Indenture in the same form, or substantially in the same form, as the indenture filed as Exhibit C annexed to the application herein.

This Opinion and Order is effective on the date hereof.

Dated at San Francisco, California, this 2nd day of JULY, 1962.

George F. Brown
President

[Signature]

Fredrick B. Hilchoff

Commissioners

Commissioner C. Lyn Fox, being necessarily absent, did not participate in the disposition of this proceeding.