ORIGINAL

Decision No. 63959

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of ANGELS' FLIGHT RAILWAY COMPANY to transfer its operating property to The Community Redevelopment Agency of the City of Los Angeles, California.

Application No. 44499

OPINION AND ORDER

Angels' Flight Railway Company, presently operating as a funicular railway within the City of Los Angeles, requests authority to discontinue service and to sell its property to The Community Redevelopment Agency of the City of Los Angeles.

The railway is located entirely within the boundaries of the Bunker Hill Urban Renewal Project area, between Hill and Olive Streets. The system transports passengers up and down steep inclined tracks approximately 335 feet in length. Due to the changes in topography contemplated by the Bunker Hill Redevelopment Flan, Angels' Flight Railway Company cannot remain at its present location. The agreed value of the property is \$35,000, payable in cash. Upon the transfer it is the intention of the Redevelopment Agency to operate the system until such time as it can construct new methods of transporting the public up and down the hill.

After consideration, the Commission finds and concludes that the proposed transfer will not be adverse to the public interest. A public hearing is not necessary.

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Therefore, good cause appearing,

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IT IS ORDERED that:

1. On or before December 1, 1962, Angels' Flight Railway Company may discontinue operating as a public utility and may sell and transfer its property to The Community Redevelopment Agency of the City of Los Angeles.

2. Within thirty days after the consummation of the transfer herein authorized Angels' Flight Railway Company shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

3. Effective concurrently with the consummation of the transfer authorized in paragraph 1 hereof and on not less than ten days' notice to the Commission and the public, applicant shall cancel its tariffs and timetables on file with the Commission.

4. Concurrent with the effective date of tariff filings required by paragraph 3 hereof, any operating authorities which may be held by Angels' Flight Railway Company as a public utility are hereby revoked.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco , California, this _____ 19th <u>1962.</u> day of resident ellait,

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