

ORIGINAL

Decision No. 64054

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application

of THE PONDEROSA TELEPHONE CO.

Application No. 43805

For an order authorizing it to borrow up to \$1,110,000.00

FIRST SUPPLEMENTAL ORDER

By Paragraph 2 of the Order in Decision No. 62817, dated November 21, 1961, the Commission authorized The Ponderosa Telephone Co., a corporation, to issue \$1,110,000 of R.E.A. notes and to use the proceeds to finance the cost of additions and improvements to its facilities. The order provided that no proceeds be used to finance the cost of the proposed Big Creek facilities, estimated at \$130,000, unless and until so authorized in a subsequent order. At that time, question existed as to the advisability of constructing the Big Creek portion of the project.

It appears that sufficient public interest is now shown in service in the Big Creek area to warrant authorization of the additional financing as requested. It should be pointed out that this order, as well as Decision No. 62817, dated November 21, 1961, does not authorize the establishment of the Big Creek and Shaver Lake exchanges. Applicant must

separately apply for and obtain Commission authorization prior to providing service to these new exchanges.

Good cause appearing,

IT IS ORDERED that Ordering Paragraph 2 of the Order in Decision No. 62817, dated November 21, 1961, be, and it hereby is, amended so as to permit The Ponderosa Telephone Co., a corporation, to issue notes, and to use note proceeds, to finance the cost of its proposed Big Creek and Shaver Lake exchanges.

IT IS FURTHER ORDERED that this First Supplemental Order shall become effective on the date hereof.

Dated at San Francisco, California,
this 17th day of AUGUST, 1962.

George J. Grover
President
Robert C. Mitchell
Robert C. Mitchell
Robert C. Mitchell
Robert C. Mitchell
Fredrick B. Halaloff
Commissioners