

ORIGINAL

Decision No. 6412a

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of
WHITE MOUNTAIN POWER COOPERATIVE,
INC., for Authority to Execute
Installation Loan Contract and
Issue Evidence of Indebtedness.

Application No. 44504
Filed June 4, 1962

OPINION AND ORDER

This is an application for an order of the Commission authorizing White Mountain Power Cooperative, Inc., to issue a 2% ten-year R.E.A. installation note in the principal amount of \$25,000 for the purpose of paying a similar five-year note.

The Commission has considered this application and finds and concludes that a public hearing is not necessary; that the proposed note issue is for a proper purpose; that the money, property or labor to be procured or paid for by the issue of such note is reasonably required for the purpose specified herein; that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income; and that the application should be granted.

The action taken herein is for the issue of a note only and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.

Therefore, good cause appearing,

IT IS ORDERED that -

1. White Mountain Power Cooperative, Inc., on or after the date hereof and on or before December 31, 1962, may issue a ten-year installation note in the principal amount of not to exceed \$25,000 for the purpose of paying a similar five-year note, which ten-year note shall be in the same form, or substantially in the same form, as that filed in this proceeding.

2. Within thirty days after issuing the note herein authorized White Mountain Power Cooperative, Inc., shall file with the Commission a copy thereof as actually issued.

3. This order shall become effective on the date hereof.

Dated at San Francisco, California,
this 21st day of AUGUST, 1962.

George L. Brewer
President

John S. Mitchell

E. J. Fox

Everett All Page

Frederick B. Hallock
Commissioners