

**ORIGINAL**Decision No. 64153

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of  
 FELIX THURMOND COGGIN, as Executor  
 of the Estate of W. W. YOUNG,  
 deceased, doing business as W. W.  
 YOUNG WAREHOUSE DIVISION, to sell  
 and transfer its warehouse prescrip-  
 tive right to RAYMOND R. YOUNG and  
 WESLEY R. YOUNG, copartners, doing  
 business as R. R. YOUNG & SON.

Application No. 44620

O P I N I O N

Felix Thurmond Coggin, as Executor of the Estate of W. W. Young, deceased, doing business as W. W. Young Warehouse Division, requests authority to sell and transfer, and Raymond R. Young and Wesley R. Young, copartners, doing business as R. R. Young & Son, request authority to purchase, operative rights authorizing operations as a public warehouseman in the City of Stockton. Said operative rights were described in Commission order dated August 16, 1960, in Case No. 6322, and authorize 417,000 square feet of storage space. The agreed cash consideration is \$100.

W. W. Young operated as a public warehouseman until his death May 19, 1961. It is alleged that Raymond R. Young, decedent's brother, assisted in the management of the warehouse operations before and after decedent's death. As of June 30, 1962, Raymond R. Young indicated a net worth of \$26,404, and Wesley R. Young, a net worth of \$16,700.

After consideration, the Commission finds that the proposed sale would not be adverse to the public interest. A public hearing is not necessary.

O R D E R

Application having been filed and the Commission having determined that the application should be granted,

IT IS ORDERED that:

1. On or before December 1, 1962, Felix Thurmond Coggin, as Executor of the Estate of W. W. Young, deceased, may sell and transfer, and Raymond R. Young and Wesley R. Young, copartners, may purchase and acquire, the operative rights referred to in the application.

2. Within thirty days after the consummation of the transfer herein authorized, purchasers shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

3. Applicants shall amend or reissue the tariffs on file with the Commission, naming rates, rules and regulations governing the common carrier operations here involved to show that seller has withdrawn or canceled, and purchasers have adopted or established as their own, said rates, rules and regulations. The tariff filings shall be made effective not earlier than thirty days after the effective date of this order or not less than thirty days' notice to the Commission and the public, and the effective date of the tariff filings shall be concurrent with the consummation of the transfer herein authorized. The tariff filings made pursuant to this order shall comply in all respects with the regulations

governing the construction and filing of tariffs set forth in the Commission's General Order No. 61.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 28th day of AUGUST, 1962.

George L. Grover  
President

[Signature]

[Signature]

Fredrick B. Hildner

Commissioners

Commissioner Peter E. Mitchell, being necessarily absent, did not participate in the disposition of this proceeding.