

ORIGINAL

Decision No. 64184

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application
of

ANZA ELECTRIC COOPERATIVE, INC.,
a California Corporation

for Authority to Execute an
Agreement with the United
States of America.

Application No. 44686
Filed August 6, 1962

OPINION AND ORDER

This is an application for an order of the Commission authorizing Anza Electric Cooperative, Inc., to execute an agreement with the United States of America, acting through the Administrator of the Rural Electrification Administration, modifying the agreement and the \$124,000 mortgage note heretofore authorized by Decision No. 58575, dated June 16, 1959, in Application No. 41177.

The new agreement, which will be dated as of June 22, 1962, will extend the dates for payment of the note and will provide that for a period of three years after said date interest only shall be payable quarterly and that thereafter, until 35 years after said date, the corporation shall make quarterly payments on principal and interest at the rate of \$10.60 per \$1,000 borrowed.

The Commission has considered this application and has determined that a public hearing is not necessary, and that the application should be granted, therefore,

IT IS ORDERED that -

1. Anza Electric Cooperative, Inc., may execute an agreement with the United States of America, dated as of June 22, 1962, in the same form, or substantially in the same form, as that attached to the application.

2. The authority herein granted shall become effective on the date hereof.

Dated at San Francisco,
California, this 4th day of SEPTEMBER, 1962.

George T. Hoover
President

E. Lynn Fox

Charles R. [Signature]

Fredrick B. Holtzoff

Commissioners

Commissioner Peter E. Mitchell, being necessarily absent, did not participate in the disposition of this proceeding.