

ORIGINALDecision No. 64222

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 the GENERAL TELEPHONE COMPANY OF)
 CALIFORNIA for an order authorizing)
 it to convey certain personal prop-)
 erty located at Thousand Oaks to)
 THE PACIFIC TELEPHONE AND TELEGRAPH)
 COMPANY.)

Application No. 44660
 Filed July 24, 1962

O P I N I O N

General Telephone Company of California, Seller, seeks authority to sell certain personal property described in the application and located in Ventura County to The Pacific Telephone and Telegraph Company, Buyer. Request is made that the authority granted be effective as of the date of the Commission's order.

The verified application indicates that in 1960 Seller installed 12 asbestos-cement ducts, 3½ inches in diameter, in Rancho Road between Encino Vista Drive and Rosario Court, a distance of 2,418 feet and four manholes designated 15A, 16A, 17A and 18A, all within the Thousand Oaks Exchange, Ventura County. It appears that Buyer desires to purchase two of the asbestos-cement ducts, totaling 4,836 duct feet and a 25 percent interest in the four manholes for the purpose of placing new cable to meet increasing traffic requirements between Los Angeles, Thousand Oaks and Oxnard. Buyer has agreed to pay Seller \$3,789.25 cash, plus sales tax, for said property.

Seller represents that it installed said conduit system in anticipation of greater growth in the area than has materialized; that its ultimate requirements for conduit in this area are not as

great as it originally predicted; and that the property Buyer desires to purchase is no longer necessary to Seller's operations.

The original cost to Seller in 1960 of the property Buyer seeks to purchase is stated in the application to be \$3,789.25. The form of the Bill of Sale is attached to the application as Exhibit B.

After consideration the Commission finds that the property to be sold is not necessary for the performance of Seller's public utility operations and that the proposed sale will not be adverse to the public interest. A public hearing is not necessary.

The action taken herein shall not be construed to be a finding of the value of the property herein authorized to be transferred.

O R D E R

IT IS ORDERED as follows:

1. General Telephone Company of California may, on or after the effective date hereof and on or before December 31, 1962, sell and transfer the herein described property to The Pacific Telephone and Telegraph Company substantially in accordance with the terms and conditions contained in the document entitled "Bill of Sale" included in the application as Exhibit B.

2. If the authority herein granted is exercised, General Telephone Company of California shall, within thirty days thereafter, notify the Commission in writing of the date of completion of the property transfer herein authorized and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

3. The authority herein granted will expire if not exercised on or before December 31, 1962.

The effective date of this order shall be the date hereof.

Dated at San Francisco, California, this 11th day of SEPTEMBER, 1962.

George G. Glover
President

[Signature]

[Signature]

[Signature]

[Signature]

Commissioners

Commissioner Peter E. Mitchell, being necessarily absent, did not participate in the disposition of this proceeding.

Commissioner Everett C. McKeage, being necessarily absent, did not participate in the disposition of this proceeding.