

ORIGINAL

Decision No. 64232

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
 ALFRED L. RIDDLE, an individual do-)
 ing business as Riddle Scenic Tours,)
 to sell and PAUL G. FORD, an indi-)
 vidual doing business as Riddle)
 Scenic Tours, to purchase a certif-)
 icate of public convenience and)
 necessity authorizing service as a)
 passenger stage corporation between)
 Los Angeles, Barstow, Baker, Death)
 Valley Junction, Mojave, Olancho,)
 Lone Pine and Ryan, on the one hand,)
 and Death Valley National Monument,)
 on the other hand, pursuant to)
 Sections 851-853 of the Public)
 Utilities Code.)

Application No. 44632

O P I N I O N

Alfred L. Riddle requests authority to sell and transfer and Paul G. Ford requests authority to purchase and acquire certain property and passenger stage operating authority.

The rights were granted by Decision No. 39534, dated October 15, 1946, in Application No. 27237, and authorize the transportation of passengers and their baggage between Los Angeles, Barstow, Baker, Death Valley Junction, Mojave, Olancho, Lone Pine and Ryan, on the one hand, and Death Valley National Monument, on the other hand, during the season from the first of November to the end of April.

The agreed consideration is \$25,000 payable as follows: \$5,000 in cash upon the execution of the agreement; \$2,500 in cash upon the consummation of the transaction; and the balance of \$17,500 payable in equal semiannual installments of \$3,750 with interest at the rate of 4 percent per annum.

Applicants place a value of \$10,000 upon the intrastate operating authority, a value of \$12,000 upon the interstate operating authority and a value of \$3,000 upon the equipment.

It is alleged that applicant seller is in poor health and upon the advice of his physician is curtailing his business activities. Applicant purchaser has been engaged in the transportation business for many years and is presently operating a travel bureau at Los Angeles. As of March 31, 1962, applicant purchaser indicated a net worth in the amount of \$70,480.

After consideration, the Commission finds that the proposed transfer will not be adverse to the public interest and that the money, property or labor to be procured or paid for by the indebtedness herein authorized is reasonably required for the purpose specified herein, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income. The authorization herein granted shall not be construed as a finding of the value of the rights and equipment nor as a determination that the amounts referred to herein will be accepted as a proper basis for an order authorizing the issue of securities. A public hearing is not necessary.

O R D E R

Application having been filed and the Commission having determined that the application should be granted,

IT IS ORDERED that:

1. On or before January 15, 1963, Alfred L. Riddle may sell and transfer, and Paul G. Ford may purchase and acquire, the operative rights and property referred to in the application.

2. Within thirty days after the consummation of the transfer herein authorized, Paul G. Ford shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

3. Applicants shall amend or reissue the tariffs and timetables on file with the Commission, naming rates, rules and regulations governing the common carrier operations here involved to show that Alfred L. Riddle has withdrawn or canceled, and Paul G. Ford has adopted or established as his own, said rates, rules and regulations. The tariff and timetable filings shall be made effective not earlier than thirty days after the effective date of this order on not less than thirty days' notice to the Commission and to the public, and the effective date of the tariff and timetable filings shall be concurrent with the consummation of the transfer herein authorized. The tariff and timetable filings made pursuant to this order shall comply in all respects with the regulations governing the construction and filing of tariffs and timetables set forth in the Commission's General Orders Nos. 79 and 98.

4. Paul G. Ford may incur indebtedness in the amount of \$17,500 to finance, in part, the cost of acquiring the properties herein authorized to be transferred.

The authority herein granted to issue a note will become effective when applicant has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25. In other respects the effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 11th day of SEPTEMBER, 1962.

George G. Grover
President
D. Lynn Fox
Fredrick B. Hallock

Commissioners

Commissioner Peter E. Mitchell, being necessarily absent, did not participate in the disposition of this proceeding.

Commissioner Everett C. McKeage, being necessarily absent, did not participate in the disposition of this proceeding.

