

**ORIGINAL**

64283

Decision No. \_\_\_\_\_

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application  
of PLUMAS-SIERRA RURAL ELECTRIC  
CO-OPERATIVE, a corporation, for an  
Order authorizing said corporation,  
after issuance and execution of  
evidences of indebtedness and  
amendment to amending loan contract,  
to borrow from the United States of  
America.

Application No. 44708  
Filed August 17, 1962

OPINION AND ORDER

Plumas-Sierra Rural Electric Co-operative is a nonprofit membership corporation which is engaged in the business of serving its members with electric energy in portions of the Counties of Plumas, Lassen and Sierra in the State of California, and in a portion of the County of Washoe in the State of Nevada. The cooperative has financed itself primarily with borrowings under a loan contract with the United States of America, acting through the Administrator of the Rural Electrification Administration, such borrowings being represented by 2%, 35-year mortgage notes in the amount of \$1,638,469 as of June 30, 1962. The corporation now seeks authority from the Commission to execute an agreement amending its loan contract so as to provide for the issue of an additional R.E.A. note in the amount of \$291,000 for the purpose of financing the cost of extending its system within its territory in order to serve additional consumers, as set forth in some detail in Exhibit 4 annexed to the application.

The Commission has given consideration to this application, has determined that a public hearing is not necessary, and is of the opinion that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required for the purpose specified herein, which purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income, and that the application should be granted.

The action taken herein is for the issue of a note and is not to be construed as indicative of amounts to be included in a future rate base for the purpose of determining just and reasonable rates.

Therefore, good cause appearing,

IT IS ORDERED that -

1. Plumas-Sierra Rural Electric Co-operative, a corporation, for the purpose set forth in this application, may issue its mortgage note in the principal amount of not to exceed \$291,000, and may execute an amendment to its loan contract, which documents shall be in the same form, or substantially in the same form, as those filed in this proceeding as Exhibits 1 and 2.

2. Plumas-Sierra Rural Electric Co-operative, a corporation, shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted shall become effective when Plumas-Sierra Rural Electric Co-operative, a corporation, has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$291.

Dated at San Francisco, California,  
this 25<sup>th</sup> day of SEPTEMBER, 1962.

George E. Hoover  
President  
W. C. Marshall  
W. J. [unclear]  
Ernest [unclear]  
Frederick B. Holbrook  
Commissioners

PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
PAID  
75240  
SEP 28 1962  
By: [Signature]