

ORIGINAL

Decision No. ~~64251~~

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of)
SUNLAND-TUJUNGA TELEPHONE COMPANY,)
a California corporation, for an)
Order authorizing Applicant to extend)
the maturity date of its short term)
borrowings in the aggregate amount not)
to exceed \$500,000 to twenty-four months.)

Application No. 44744
Filed August 29, 1962

OPINION AND ORDER

Sunland-Tujunga Telephone Company has applied to the Commission for authorization to issue a \$500,000 one-year 4-3/4% note to General Telephone & Electronics Corporation and to use the proceeds to refund \$375,000 of short-term borrowings due Bank of America National Trust and Savings Association on October 31, 1962, and to finance, in part, its 1962 requirements. The company reports that its construction budget for the year is \$616,819.

The Commission has considered this matter, has determined that a public hearing is not necessary, and is of the opinion that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required for the purposes specified herein, which purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income, and that the application should be granted; therefore,

IT IS ORDERED that -

1. Sunland-Tujunga Telephone Company, on or after the effective date hereof and on or before December 31, 1962, for the purposes set forth in this application, may issue a note in the

principal amount of not to exceed \$500,000 in the same form, or substantially in the same form, as that attached to the application as Exhibit C.

- 2. Sunland-Tujunga Telephone Company shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.
- 3. The authority herein granted shall become effective when Sunland-Tujunga Telephone Company has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$500.

The authority herein granted is for the issue of a note and is not to be construed as indicative of amounts to be included in a future rate base for the determination of just and reasonable rates.

Dated at San Francisco, California, this 25th day of September, 1962.

George H. Hoover
President

Walter E. Rydholm

D. J. Fox

Robert W. Ray

Frederick B. Hillhoff
Commissioners

