

ORIGINAL

Decision No. 650S1

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the matter of the application
of Frank C. Palazzotto, Joseph C.
Cancilla and Edwin A. Benson,
Co-Partners, doing business as
DEPENDABLE TRUCK LINES, for
permission to transfer highway
common carrier certificate to
C & P Corporation, a California
corporation, doing business as
DEPENDABLE TRUCK LINES, the
latter to issue stock.

Application No. 43832

FIRST SUPPLEMENTAL ORDER

WHEREAS the Commission, by Decision No. 62937, dated December 19, 1961, among other things, authorized C & P Corporation, in acquiring a certificate of public convenience and necessity, equipment and other assets from Frank C. Palazzotto, Joseph C. Cancilla and Edwin A. Benson, copartners doing business as Dependable Truck Lines, to issue not to exceed 2,500 shares of its no par value stock at a stated value of \$1.00 per share, on or before March 31, 1962, and

WHEREAS the company reports it did not issue its said stock prior to the expiration date specified in the Commission's decision but that it desires to do so,

IT IS ORDERED that:

1. C & P Corporation may issue the 2,500 shares of capital stock authorized by Decision No. 62937, dated December 19, 1961, on or before April 30, 1963, for the purpose set forth in said decision, it being the opinion of the Commission that the money, property or labor to be procured or paid for by the issue of said stock is reasonably required for said purpose, and that such purpose is not, in whole or in part, reasonably chargeable to operating expenses or to income.

2. This First Supplemental Order shall become effective on the date hereof.

Dated at San Francisco, California,
this 19 day of MARCH, 1963.

George H. Boyer
President

John S. [unclear]
Charles W. [unclear]

Frederick B. Hetschoff

William W. Bennett
Commissioners