

ORIGINAL

Decision No. 65083

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of RIZ WAREHOUSE COMPANY, INCORPORATED, a California corporation, for order authorizing issuance of unsecured promissory note in the sum of \$19,000.00

Application No. 45160
Filed February 4, 1963

O P I N I O N

Riz Warehouse Company, Incorporated, has filed this application for authorization to issue an unsecured promissory note in the principal amount of \$19,000, payable in five equal annual installments of \$3,800, with interest at the rate of 6-1/2% per annum, for the purpose of paying the remaining balance of \$10,000 on a note authorized by Decision No. 58335 and of financing the estimated cost of \$9,000 of new facilities and equipment for the handling of bulk seed rice.

The Commission has considered this matter and is of the opinion that the application should be granted; that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required for the purposes specified herein; and that such purposes are not, in whole or in part, reasonably chargeable to operating expenses or to income. A public hearing is not necessary.

ORDER

IT IS ORDERED that:

1. Riz Warehouse Company, Incorporated, on or after the effective date hereof and on or before July 31, 1963, may issue a promissory note in the principal amount of not to exceed \$19,000 in the form, under the terms and for the purposes set forth in this application.

2. Riz Warehouse Company, Incorporated, shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted shall become effective when Riz Warehouse Company, Incorporated, has paid the minimum fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.

Dated at San Francisco, California,
this 19 day of MARCH, 1963.

George H. Brown
President

[Signature]

[Signature]

Frederick B. Hallock

William W. Bennett
Commissioners

