Decision No. 65315

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of GLENDALE CITY LINES, INC., for an ex-parte order for authority to discontinue operations.

Application No. 44983

INTERIM OPINION AND ORDER

The Commission by Decision No. 64645, issued December 12, 1962, in the above-entitled matter, authorizes applicant, Glendale City Lines, Inc., to discontinue passenger stage service in Glendale and vicinity. The order specifies that applicant "shall not dispose of any of its assets pending further order of this Commission, to be issued after hearing on the question of severance damages has been held".

Subsequently, by Decision No. 65211, issued herein, on April 10, 1963, applicant was authorized to sell 13 gasolinepowered buses, subject to the condition that the amount received from such sale be deposited in a separate bank account to be held in trust pending further order of this Commission.

Glendale City Lines, on April 22, 1963, filed a petition for authority to sell 15 diesel-powered buses to American International Bus Exchange, Division of Carson Enterprises, Inc., for \$7500, without tires.

The Commission records show that the buses in question were purchased many years ago and that on the average they are approximately 20 years old.

Applicant alleges that unless the buses can be sold promptly the purchaser will withdraw its offer. Glendale City Lines, Inc., agrees to retain the proceeds of such sale pending further order of this Commission.

After consideration of this matter, the Commission finds that the proposed sale would not be adverse to the public interest and that a public hearing is unnecessary.

IT IS ORDERED that:

l. Glendale City Lines, Inc., may sell to American International Bus Exchange, Division of Carson Enterprises, Inc., the 15 diesel-powered buses listed below:

1638	7619	. 7623	8611
1639	7620	7624	8613
1640	7621	8604	7019
1641	7622	3608	

2. The amount received from said sale shall be deposited in a separate bank account to be held in trust pending further order of the Commission relative thereto.

The effective date of this order is the date hereof.

Dated at San Francisco , California, this 1st day of 7011, 1963.

Commissioners

President

Commissioner Frederick B. Holoboff, being necessarily absent, did not participate in the disposition of this proceeding.