65573

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Decision No.

ORIGINAL

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

In the Matter of the Application of) ROSA WATER COMPANY for a certifi-) cate of public convenience and) necessity authorizing applicant to) furnish water service to additional) areas near Santa Susana, California) and for an order authorizing the) issuance of \$100,000 of Series A,) 5% Preferred stock and of \$200,000) of 3% Preferred stock.)

Application No. 44721

SUPPLEMENTAL ORDER ESTABLISHING EFFECTIVE DATE OF DECISION NO. 65121

Decision No. 65121, issued March 19, 1963, authorized Rosa Water Company to extend service to additional areas in the Simi Valley provided that the company showed, on or before July 1, 1963, that it had reached agreement with developers for sale to them of certain five percent and three percent stock and in addition, had issued \$100,000 of common stock in payment of notes payable to shareholders as authorized by Decision No. 63875, dated July 2, 1962, in Application No. 44581.

The company has reported, in writing, that it has issued the common stock to its shareholders in payment of the notes and has reached agreement with certain developers to purchase for cash, at par, five percent stock for off-site facilities for five tracts and to accept payment of actual construction costs of on-site facilities by three percent stock at par in lieu of cash as refunds become due under the 22 percent of revenue refund basis main extension agreements. The company reports that it proposes to issue and sell the remaining approved five percent stock to the same subdividers,

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or others, to provide money for other general off-site costs which may develop during the next 18 months' time, as set forth in the application herein.

We find that the company has made a satisfactory showing, as contemplated by the order in Decision No. 65121. Therefore,

IT IS ORDERED that the effective date of Decision No. 65121 shall be the date hereof.

· A. 447722

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Dated at ______, California, this 18 day of _____, 1963.

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