

ORIGINAL

Decision No. 65612

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of CALIFORNIA PARLOR
CAR TOURS COMPANY for approval of
The Greyhound Corporation as Surety
pursuant to General Order No. 115.

Application No. 45502
Filed June 6, 1963

O P I N I O N

This is an application for an order of the Commission approving an Agreement of Indemnity dated May 31, 1963, between California Parlor Car Tours Company, as principal, and The Greyhound Corporation, as surety.

California Parlor Car Tours Company, applicant herein, a wholly-owned subsidiary of The Greyhound Corporation, is a California corporation operating under the jurisdiction of this Commission as a charter-party carrier of passengers as that term is defined in Section 5360 of the Public Utilities Code. In order to provide protection against liability for the payment of damages for personal bodily injuries (including death resulting therefrom) and for the payment of property damages, applicant has entered into an Agreement of Indemnity with The Greyhound Corporation dated May 31, 1963, which provides that The Greyhound Corporation will indemnify applicant up to the minimum requirements of the Commission which are set forth in General Order No. 115.

The Greyhound Corporation is a Delaware corporation operating under the jurisdiction of this Commission. It has qualified with the Interstate Commerce Commission as a self-insurer and has filed with that commission, as required by its rules, a Motor Carrier Bodily Injury and Property Damage Liability Surety Bond whereby it is established as surety for California Parlor Car Tours Company. It is reported that this surety bond is in full force and effect.

The Commission has considered this matter and finds that said Agreement of Indemnity will afford security for the protection of the public within the limits prescribed by General Order No. 115, without affecting the stability and permanency of the operations of applicant or of The Greyhound Corporation, and that it should be approved. A public hearing is not necessary.

O R D E R

IT IS ORDERED that:

1. The Agreement of Indemnity dated May 31, 1963, between The Greyhound Corporation, as surety, and California Parlor Car Tours Company, as principal, is hereby approved.

2. This Order shall become effective on the date hereof.

Dated at San Francisco, California,
this 21st day of June, 1963.

George A. Hoover
President

Robert W. Boyd

William W. Donald

Commissioners

Commissioner Peter E. Mitchell, being necessarily absent, did not participate in the disposition of this proceeding.

Commissioner Frederick B. Holoboff, being necessarily absent, did not participate in the disposition of this proceeding.