

**ORIGINAL**

Decision No. 65615

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of THE GREYHOUND CORPORATION )  
for authority to sell its terminal )  
property in Santa Cruz to The Redevelop- )  
ment Agency of the City of Santa Cruz. )

Application No. 45513

O P I N I O N

The Greyhound Corporation requests authority to sell its terminal property to The Redevelopment Agency of the City of Santa Cruz.

The buyer has instituted condemnation proceedings in the Superior Court in and for the County of Santa Cruz; however, applicant and The Redevelopment Agency have agreed that \$92,000 represents the fair market value of the property. According to the agreement between the parties the sale is to be consummated and title transferred on June 28, 1963, and subsequent thereto applicant will be allowed to remain in possession of said premises until December 31, 1963, pursuant to a month-to-month lease at a monthly rental of \$325. During the lease period applicant intends to acquire suitable and adequate terminal facilities in the City of Santa Cruz.

After consideration the Commission finds that the proposed sale would not be adverse to the public interest. A public hearing is not necessary.

ORDER

IT IS ORDERED that after the effective date hereof  
The Greyhound Corporation may sell its terminal property in the  
City of Santa Cruz to The Redevelopment Agency of the City of  
Santa Cruz.

The effective date of this order shall be the date hereof.

Dated at San Francisco, California, this 21<sup>st</sup>  
day of JUNE 4, 1963.

George T. Hoover  
President  
Robert W. Keene  
John W. Drumb

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Commissioners

Commissioner Peter E. Mitchell, being  
necessarily absent, did not participate  
in the disposition of this proceeding.

Commissioner Frederick B. Holoboff, being  
necessarily absent, did not participate  
in the disposition of this proceeding.