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ORIGINAL

Decision No. _____

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of Edward McComb and
Theta McComb, Leroy F. McKnight
and Aileen McKnight, dba GRAND
VIEW GARDENS WATER CO., in Tulare
County, to sell and transfer
certificate of public convenience
and necessity to Edward McComb
and Theta McComb, together with
the physical assets of the company.

Application No. 45365

O P I N I O N

This is an application for authority to transfer a partnership interest in a public utility water system near Porterville, Tulare County. The consideration is to be \$10,000 which, it is alleged, is to be paid in cash.

This utility commenced operations January 1, 1963. Both of the buyers have been active in the business with Mrs. McComb serving as bookkeeper. Mr. McComb's principal calling is that of a general contractor and subdivider. The purchasers have annexed a financial statement to the application. It reveals that the purchasers have ample funds available to make the purchase and operate the system.

Another exhibit to the application reveals that the depreciated value of the system was \$24,152.38 subject to \$2,400 in accounts payable, for a net of \$21,752.38 at the time (April) when the application was filed.

Present rates, rules and regulations will be continued by the surviving owners.

The Commission finds that the proposed transfer would not be adverse to the public interest.

The Commission concludes that the application should be granted.

In issuing our order herein we place applicants Edward McComb and Theta McComb on notice that the authorization given herein is not to be construed as a finding of the value of said applicants' investment or properties nor as indicative of amounts to be included in a future rate base for the determination of just and reasonable rates.

A public hearing is not necessary.

O R D E R

IT IS ORDERED that:

1. On or before August 1, 1964, Edward McComb and Theta McComb, Leroy F. McKnight and Alleen McKnight may sell and transfer, and Edward McComb and Theta McComb may purchase and acquire the interests referred to in the application.

2. On or before the date of actual transfer, Edward McComb and Theta McComb, Leroy F. McKnight and Alleen McKnight shall refund all customers' deposits and advances for construction, if any, which are subject to refund as of the date of transfer. Any unrefunded deposits and advances shall become the obligation of Edward McComb and Theta McComb.

3. The rates and rules of Edward McComb and Theta McComb, Leroy F. McKnight and Alleen McKnight, now on file with this Commission, shall be refiled within thirty days from the date of actual transfer under the name of Edward McComb and Theta McComb in accordance with the procedure prescribed by General Order No. 96-A, or in lieu of such refiling, Edward McComb and Theta McComb

may file a notice of adoption of said presently filed rates and rules. No increases in the presently filed rates and rules shall be made unless otherwise properly authorized by the Commission.

4. On or before the date of the actual transfer, Edward McComb and Theta McComb, Leroy F. McKnight and Alleen McKnight shall transfer and deliver to Edward McComb and Theta McComb and the latter shall receive and preserve all records, memoranda and papers pertaining to the construction and operation of the properties herein authorized to be transferred.

5. Within thirty days after the consummation of the transfer herein authorized Edward McComb and Theta McComb, Leroy F. McKnight and Alleen McKnight shall notify the Commission, in writing, of that fact and within said period shall file with the Commission a true copy of any bill of sale or other instrument of transfer which may be executed to effect said transfer.

6. Upon due compliance with all the conditions of this order, Leroy F. McKnight and Alleen McKnight shall stand relieved of all further public utility obligations and liabilities in connection with the operation of the public utility water system herein authorized to be transferred.

The effective date of this order shall be twenty days after the date hereof.

Dated at San Francisco, California, this 30th day of JULY, 1963.

William W. Bennett
President

George A. Hoover
Commissioners

Frederick B. Holbrook
Commissioners