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Decision No. 65818

BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF CALIFORNIA

Application of Frank Rogina (Rogina Water Company) to issue a \$25,000.00 note.

Application No. 45595 Filed July 12, 1963

<u>O P I N I O N</u>

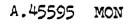
Frank Rogina, applicant herein, is engaged in operating a public utility water system in Talmage and Rogina Heights, Mendocino County. In this application he seeks authorization to borrow \$25,000 for the following purposes:

To replace a damaged 50,000 gallon concrete tank with a 425,000 gallon	
steel tank	. \$16.000
To replace 2,500 ft. of 6" steel	·
line with 10" transite line	. 8,000
To drill a 24" well	1,000
Total	\$25,000

The proposed borrowing will be represented by a note to the Frontier Bank of Covelo in the principal amount of \$25,000, payable in monthly installments of \$232.22 including interest at the rate of 7 percent per annum on the unpaid balance. Payment will be secured by a deed of trust.

The Commission has considered the application and is of the opinion, and finds, that the money, property or labor to be procured or paid for by the issue of the note herein authorized is reasonably required for the purposes specified

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herein, and that such purposes are not, in whole or in part, reasonably chargcable to operating expenses or to income. A public hearing is not necessary.

The authorization herein granted is for the purpose of this proceeding only and is not to be construed as indicative of amounts to be included in future proceedings for the purpose of determining just and reasonable rates.

ORDER

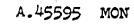
IT IS ORDERED that:

1. Frank Rogina, doing business as Rogina Water Company, on or after the effective date hereof and on or before December 31, 1963, may execute a deed of trust in the same form, or in substantially the same form, as that annexed to the application herein, and may issue a note in the principal amount of not to exceed \$25,000, under the terms and for the purposes set forth herein.

2. Frank Rogina, doing business as Rogina Water Company, shall file with the Commission a report, or reports, as required by General Order No. 24-A, which order, insofar as applicable, is made a part of this order.

3. The authority herein granted shall become effective when Frank Rogina, doing business as Rogina Water

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Company, has paid the fee prescribed by Section 1904(b) of the Public Utilities Code, which fee is \$25.

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	Dated at	San Francisco		, Cal	ifornia,	
this _	6th day of	AUGUST		, 196	3.	
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